

**RESOLUTION OF THE CITY COUNCIL OF PASCAGOULA, MISSISSIPPI
APPROVING 2ND DRAW FROM THE TAX ANTICIPATION NOTE**

WHEREAS, in November, 2018, the City Council of Pascagoula, Mississippi, approved the Resolution Declaring the Intention of the City to Issue a Tax Anticipation Note, Series 2018 in the Maximum Amount of Not to Exceed Six Million Four Hundred Thousand Dollars (\$6,400,000) to Raise Money for the Purpose of Providing Funds for the Current Expenses of the City and the Costs of Issuance for the Note; Employing Professionals in Connection with the Issuance of the Note; Authorizing the Negotiation for the Sale of the Note; and Related purposes; and

WHEREAS, the Comptroller has requested a second draw in the amount of \$1,750,000.00 from the Tax Anticipation Note to support financial obligations of the City.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section One: That the City Council of Pascagoula, Mississippi approves the second draw in the amount of \$1,750,000.00 from the Tax Anticipation Note, and authorizes the Mayor to execute said documents.

The motion to approve the foregoing resolution was made by _____ and seconded by _____, and the following vote was recorded:

Mayor Dane Maxwell	_____
Councilman Jones	_____
Councilman Wolverton	_____
Councilman Burrow	_____
Councilman Parker	_____
Councilman Tipton	_____
Councilman Colmer	_____

RESOLVED, this the _____ day of _____, 2019.

ATTEST:

CITY COUNCIL

City Clerk

By: _____
Mayor