

**RESOLUTION PROVIDING APPROVAL FOR RESIDENTIAL
TAX ABATEMENT REQUEST BY CHRIS HULTS**

WHEREAS, Section 17-21-5, 27-31-31, and 27-31-32 of the Mississippi Code of 1972 authorizes the City of Pascagoula to establish the Residential Renewal and Renovation District (3RD) Tax Exemption Policy, and, in their discretion, to grant exemptions from ad valorem taxation, except ad valorem taxation for school district purposes, for new structures, or improvements to or renovations of existing structures located in the designated Residential Renewal and Renovation District of the municipality, for a period of not more than ten years from the date of completion of the new structure or the improvement to or renovation of the existing structure for which the exemption is granted; and

WHEREAS, the City Council, on or about July 17, 2018, established a policy for the granting of such exemptions; and

WHEREAS, Chris Hults has now made application to the City Council for approval of a tax abatement related to the construction of a new single family residence on property located within the Residential Renewal and Renovation District and the construction costs are expected to equal or exceed \$300,000; and

WHEREAS, Chris Hults has likewise applied for a building permit for the purpose of constructing a single family residence at 810 Belair Street in the City of Pascagoula; and

WHEREAS, the application for the abatement is attached hereto as Exhibit A and the construction permit is attached hereto as Exhibit B; and

WHEREAS, the Planning and Building Department of the City of Pascagoula, which is responsible for the oversight of the construction of this project, has recommended to the Council that an approval of the tax abatement request be granted:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PASCAGOULA AS FOLLOWS:

SECTION 1. All of the statements made in the foregoing preambles are incorporated herein and found to be factual.

SECTION 2. The request of Chris Hults, for approval of a tax abatement is hereby granted upon the issuance of a certificate of occupancy for the structure.

SECTION 3. This approval shall be for a tax abatement for a period of ____ **1 to 10 years and 0% to 100%** of the value of the improvements to the Applicant's property.

SECTION 4. Final implementation of this exemption will be contingent upon the successful completion of the residential project by the Applicant in accordance with the directives of the Planning and Building Department of the City of Pascagoula and in strict conformance with the policy guidelines adopted by this Council on July 17, 2018.

SECTION 5. Final approval of this abatement request shall not be granted under any circumstances until such time as all construction activity has been completed to the satisfaction of the Planning and Building Department of the City of Pascagoula and a certificate of occupancy has been issued.