



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For Eleven Months Ended**  
**August 31, 2022**

**CITY OF PASCAGOULA**  
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**As of August 31, 2022**

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# CITY OF PASCAGOULA

## Analysis of Cash

### August 31, 2022

<b>Bank Accounts:</b>	<b>Reconciled Balance</b>		
Pooled City Depository	28,589,365		
Cash The First Gas System Sale	2,966,592		
Cash The First Ad Valorem (Code Funds)	13,482		
Cash The First - Infrastructure	334,254		
<b>Cash Accounted For In Pooled Fund</b>	<b>31,903,693</b>		
Cash The First-Municipal Court		64,263	
The First Payroll Cash In Bank		1,551,120	
Cash The First-SMMET Operating		10,723	
Cash The First-SMMET Holding		512	
Cash Held in Trust Hancock Bank		9,973,385	
<b>Cash Accounted For In Other Bank Accounts</b>		<b>11,600,003</b>	
<b>Total Cash in Bank Accounts</b>			<b>\$ 43,503,696</b>

<b>Budgeted Funds:</b>	<b>In Pooled Cash Account</b>	<b>Other Bank Accounts</b>	<b>Total in Fund</b>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (3,729,049)	\$ 1,615,383	\$ (2,113,666)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,312,869	-	1,312,869
Infrastructure Modernization Act Tax Fund	1,012,371	-	1,012,371
Forfeiture & Seizure Fund	326,963	-	326,963
Fire Insurance Rebate Fund	267,772	-	267,772
Inner Harbor Fund	52,617	-	52,617
Macphelah Cemetery Fund	405,307	-	405,307
Library Fund	(10,418)	-	(10,418)
Child Care Grant Fund	269,380	-	269,380
<i>Debt Service Fund</i>	2,888,438	-	2,888,438
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	267,602	-	267,602
Community Development Fund	298,668	-	298,668
2014 Bond Improvement Fund	15,150	-	15,150
2019 Infrastructure Improvement Fund	103,218	-	103,218
Capital Projects Fund	4,800,158	-	4,800,158
American Rescue Act	5,076,935	-	5,076,935
2022 Bond Capital Projects Fund	10	9,973,385	9,973,395
<i>Enterprise Funds</i>			
Pascagoula Utilities	14,779,025	-	14,779,025
Solid Waste Mgmt.	1,414,991	-	1,414,991
<i>Internal Service Fund</i>			
Pas Group Insurance	443,949	-	443,949
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	82,814	-	82,814
<b>Total Cash Presented in Report</b>	<b>\$ 30,090,542</b>	<b>\$ 11,588,768</b>	<b>\$ 41,679,310</b>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,235	11,235
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	1,608,209	-	1,608,209
<b>Total Cash in Banks</b>	<b>\$ 31,903,693</b>	<b>\$ 11,600,003</b>	<b>\$ 43,503,696</b>

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## **General Fund**

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This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

**CITY OF PASCAGOULA**  
**General Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 11,126,796	\$ 11,683,346	\$ 141,908	\$ (556,550)	105%
Licenses and permits	1,713,000	1,695,387	65,994	17,613	99%
Intergovernmental	7,958,810	7,669,627	605,553	289,183	96%
Charges for services	1,899,300	1,919,268	30,660	(19,968)	101%
Fines & Forfeitures	329,000	274,258	29,199	54,742	83%
Miscellaneous	293,657	534,333	94,763	(240,676)	182%
Investment earnings	60,000	21,553	1,835	38,447	36%
Other financing sources	11,800	11,800	-	-	100%
Transfers In from Special Tax	260,000	260,000	-	-	100%
<b>Total Revenues</b>	<b>23,652,363</b>	<b>24,069,572</b>	<b>969,912</b>	<b>(417,209)</b>	<b>102%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,109,977	1,010,642	86,525	99,335	91%
Supplies	43,385	33,993	3,460	9,392	78%
Other services and charges	3,111,485	2,793,820	172,571	317,665	90%
Capital outlay/Debt service	179,258	36,058	1,654	143,200	20%
<b>Total</b>	<b>4,444,105</b>	<b>3,874,513</b>	<b>264,210</b>	<b>569,592</b>	<b>87%</b>
<b>Public Safety - Police</b>					
Personnel services	6,735,430	5,623,351	471,887	1,112,079	83%
Supplies	305,825	270,129	28,129	35,696	88%
Other services and charges	578,915	511,471	56,845	67,444	88%
Capital outlay/Debt service	142,398	107,978	4,187	34,420	76%
<b>Total</b>	<b>7,762,568</b>	<b>6,512,929</b>	<b>561,048</b>	<b>1,249,639</b>	<b>84%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,592,940	4,284,212	356,049	308,728	93%
Supplies	143,480	119,286	31,288	24,194	83%
Other services and charges	33,550	24,024	1,460	9,526	72%
Capital outlay/Debt service	197,600	68,475	13,265	129,125	35%
<b>Total</b>	<b>4,967,570</b>	<b>4,495,997</b>	<b>402,062</b>	<b>471,573</b>	<b>91%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	542,560	530,590	42,582	11,970	98%
Supplies	16,350	9,204	1,308	7,146	56%
Other services and charges	183,700	118,701	3,351	64,999	65%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>742,610</b>	<b>658,495</b>	<b>47,241</b>	<b>84,115</b>	<b>89%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	-
Supplies	230,950	198,238	23,404	32,712	86%
Other services and charges	2,034,680	1,967,916	161,473	66,764	97%
Capital outlay/Debt service	197,680	35,385	35,385	162,295	-
<b>Total</b>	<b>2,463,310</b>	<b>2,201,539</b>	<b>220,262</b>	<b>261,771</b>	<b>89%</b>

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**CITY OF PASCAGOULA**  
**General Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	72,347	(3,124)	21,553	77%
Supplies	9,450	6,618	1,036	2,832	70%
Other services and charges	27,200	21,617	2,015	5,583	79%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,550</u>	<u>100,582</u>	<u>(73)</u>	<u>29,968</u>	<u>77%</u>
Culture & Recreation					
Personnel services	717,478	486,324	40,834	231,154	68%
Supplies	149,250	116,021	20,556	33,229	78%
Other services and charges	1,528,300	1,310,656	150,572	217,644	86%
Capital outlay/Debt Service	28,425	5,660	-	22,765	-
Total	<u>2,423,453</u>	<u>1,918,661</u>	<u>211,962</u>	<u>504,792</u>	<u>79%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	66,485	5,613	6,413	91%
Supplies	400	233	-	167	1
Other services and charges	22,100	11,712	1,862	10,388	53%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>95,398</u>	<u>78,430</u>	<u>7,475</u>	<u>16,968</u>	<u>82%</u>
Transfers	<u>186,838</u>	<u>-</u>	<u>-</u>	<u>186,838</u>	<u>-</u>
Total Expenditures and Transfers	<u>23,216,402</u>	<u>19,841,146</u>	<u>1,714,187</u>	<u>3,375,256</u>	<u>85%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>435,961</u>	4,228,426	<u>(744,275)</u>	<u>(3,792,465)</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>210,580</u>			
Ending Cash Balance		<u>\$ (2,113,666)</u>			

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## **Special Revenue Funds**

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These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

***Child Care Grant Fund*** – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,080,000	\$ 1,318,800	\$ 118,050	\$ (238,800)	122%
Total Revenues	<u>1,080,000</u>	<u>1,318,800</u>	<u>118,050</u>	<u>(238,800)</u>	<u>122%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	125,000	-	-	100%
Culture & Recreation					
Other services and charges	<u>80,000</u>	<u>28,690</u>	<u>-</u>	<u>51,310</u>	<u>36%</u>
Total Expenditures	<u>205,000</u>	<u>153,690</u>	<u>-</u>	<u>51,310</u>	<u>75%</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>805,131</u>	<u>805,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,065,131</u>	<u>1,065,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,218,821</u>	<u>-</u>	<u>51,310</u>	<u>96%</u>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	<u>(190,131)</u>	99,979	<u>118,050</u>	<u>(290,110)</u>	
Cash in Bank at October 1		1,212,890			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 1,312,869</u>			



**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 850,121	\$ -	\$ (350,121)	170%
Total Revenues	<u>500,000</u>	<u>850,121</u>	<u>-</u>	<u>(350,121)</u>	<u>170%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Total	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>350,000</u>	<u>-</u>	<u>75,000</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>75,000</u>	500,121	<u>-</u>	<u>(425,121)</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 1,012,371</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	1,828	65	(1,378)	-
<b>Total Revenues</b>	<b>200,450</b>	<b>1,828</b>	<b>65</b>	<b>198,622</b>	<b>-</b>
<b>Expenditures:</b>					
Public Safety - Police					
Supplies	5,300	810	810	4,490	-
Other services and charges	188,250	131,831	17,671	56,419	70%
Capital outlay/Debt service	65,000	31,220	-	33,780	48%
<b>Total</b>	<b>258,550</b>	<b>163,861</b>	<b>18,481</b>	<b>94,689</b>	<b>63%</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>258,550</b>	<b>163,861</b>	<b>18,481</b>	<b>94,689</b>	<b>63%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(58,100)</u>	<u>(162,033)</u>	<u>(18,416)</u>	<u>103,933</u>	
Cash in Bank at October 1		476,404			
Change in Accruals		<u>12,592</u>			
Ending Cash Balance		<u>\$ 326,963</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 265,590	\$ 278,186	\$ -	\$ (12,596)	105%
Investment earnings	450	1,248	43	(798)	-
Total Revenues	<u>266,040</u>	<u>279,434</u>	<u>43</u>	<u>(13,394)</u>	<u>105%</u>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,000	2,677	-	14,323	16%
Other services and charges	9,500	1,503	237	7,997	16%
Capital outlay/Debt service	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total	<u>376,500</u>	<u>354,180</u>	<u>237</u>	<u>22,320</u>	<u>94%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>376,500</u>	<u>354,180</u>	<u>237</u>	<u>22,320</u>	<u>94%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(110,460)</u>	<u>(74,746)</u>	<u>(194)</u>	<u>(35,714)</u>	
Cash in Bank at October 1		328,785			
Change in Accruals		<u>13,733</u>			
Ending Cash Balance		<u>\$ 267,772</u>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for Services	\$ 21,080	\$ 16,809	\$ 2,281	\$ 4,271	80%
Investment earnings	400	235	8	165	1
<b>Total Revenues</b>	<b>21,480</b>	<b>17,044</b>	<b>2,289</b>	<b>4,436</b>	<b>79%</b>
-					
<b>Expenditures:</b>					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
<b>Total</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
-					
Transfers	-	-	-	-	-
-					
<b>Total Expenditures</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
-					
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	17,044	<u>2,289</u>	<u>(45,064)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 52,617</u>			

**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Investment earnings	\$ 1,300	\$ 1,621	\$ 56	\$ (321)	-
Other financing sources	73,500	288,900	3,600	(215,400)	<100%
<b>Total Revenues</b>	<b>74,800</b>	<b>290,521</b>	<b>3,656</b>	<b>(215,721)</b>	<b>388%</b>
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	130,500	9,437	1,500	121,063	7%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>130,500</b>	<b>9,437</b>	<b>1,500</b>	<b>121,063</b>	<b>7%</b>
Admin Reimbursement	100,000	100,000	100,000	-	100%
<b>Total Expenditures</b>	<b>230,500</b>	<b>109,437</b>	<b>101,500</b>	<b>121,063</b>	<b>47%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(155,700)</u>	181,084	<u>(97,844)</u>	<u>(336,784)</u>	
Cash in Bank at October 1		224,223			
Change in Accruals/Adjustments					
Ending Cash Balance		<u>\$ 405,307</u>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 316,735	\$ 320,516	\$ 3,208	\$ (3,781)	101%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
<b>Total Revenues</b>	<u>324,440</u>	<u>320,516</u>	<u>3,208</u>	<u>3,924</u>	<u>99%</u>
<b>Expenditures:</b>					
<b>General Government:</b>					
Contributions to JGCRL	257,000	261,580	3,300	(4,580)	102%
Other services and charges	60,000	65,303	5,720	(5,303)	109%
<b>Total</b>	<u>317,000</u>	<u>326,883</u>	<u>9,020</u>	<u>(9,883)</u>	<u>103%</u>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<u>317,000</u>	<u>326,883</u>	<u>9,020</u>	<u>(9,883)</u>	<u>103%</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>7,440</u>	<u>(6,367)</u>	<u>(5,812)</u>	<u>13,807</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals		<u>190</u>			
<b>Ending Cash Balance</b>		<u>\$ (10,418)</u>			

**CITY OF PASCAGOULA**  
**Child Care Grant**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 473,694	\$ 473,694	\$ 78,949	\$ -	100%
Investment earnings	-	461	16	(461)	<100%
<b>Total Revenues</b>	<b>473,694</b>	<b>474,155</b>	<b>78,965</b>	<b>(461)</b>	<b>100%</b>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	112,545	86,269	20,445	26,276	77%
Supplies	55,000	28,846	3,094	26,154	52%
Other services and charges	131,149	18,630	12,611	112,519	14%
Capital outlay/Debt service	175,000	92,882	19,059	82,118	53%
<b>Total</b>	<b>473,694</b>	<b>226,627</b>	<b>55,209</b>	<b>247,067</b>	<b>48%</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>473,694</b>	<b>226,627</b>	<b>55,209</b>	<b>247,067</b>	<b>48%</b>
Excess (Deficiency) of Revenues Over Expenditures	-	247,528	23,756	(247,528)	
Cash in Bank at October 1		-			
Change in Accruals		21,852			
<b>Ending Cash Balance</b>		<b>\$ 269,380</b>			

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## **Debt Service Fund**

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This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).



**CITY OF PASCAGOULA**  
**Debt Service**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 1,652,819	\$ 16,176	\$ (104,599)	107%
Intergovernmental	37,275	17,084	-	20,191	46%
Investment earnings	3,000	13,866	481	(10,866)	5
Transfers in from Special Tax	805,131	805,131	-	-	100%
Total Revenues and Transfers	<u>2,393,626</u>	<u>2,488,900</u>	<u>16,657</u>	<u>(95,274)</u>	<u>104%</u>
				-	
Expenditures:					
Debt Service	<u>1,972,366</u>	<u>1,888,038</u>	-	84,328	96%
Total Expenditures	<u>1,972,366</u>	<u>1,888,038</u>	-	84,328	96%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	600,862	<u>16,657</u>	<u>(179,602)</u>	
Cash in Bank at October 1					
		2,287,576			
Change in Accruals					
		<u>                    </u>			
Ending Cash Balance					
		<u>\$ 2,888,438</u>			

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## **Capital Project Funds**

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These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Recreation Bond Capital Projects Fund*** – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

***2022 Special Obligation Bond Capital Projects Fund*** – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 696,000	\$ 383,292	\$ 18,166	\$ 312,708	55%
Total Revenues	<u>696,000</u>	<u>383,292</u>	<u>18,166</u>	<u>312,708</u>	<u>55%</u>
				-	
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	54,300	-	(28,300)	209%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	12,251	708	57,749	18%
Total Expenditures	<u>96,000</u>	<u>66,551</u>	<u>708</u>	<u>29,449</u>	<u>69%</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>66,551</u>	<u>708</u>	<u>629,449</u>	<u>10%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	316,741	<u>17,458</u>	<u>(316,741)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u>(1,793)</u>			
Ending Cash Balance		<u>\$ 267,602</u>			

**CITY OF PASCAGOULA**  
**Community Development &**  
**Grant Funds**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 3,668,313	\$ 1,573,514	\$ 590,316	\$ 2,094,799	43%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>1,573,514</u>	<u>590,316</u>	<u>2,418,370</u>	<u>39%</u>
<b>Expenditures:</b>					
General Administration					
Other services and charges	100,684	149,235	21,806	(48,551)	148%
Capital outlay/Debt service	-	-	-	-	
Total	<u>100,684</u>	<u>149,235</u>	<u>21,806</u>	<u>(48,551)</u>	<u>148%</u>
Public Safety - Police					
Other services and charges	78,035	11,827		66,208	15%
Capital outlay/Debt service	-	-	-	-	
Total	<u>78,035</u>	<u>11,827</u>	<u>-</u>	<u>66,208</u>	<u>15%</u>
Public Safety - Fire					
Other services and charges	40,000	37,055	37,055	2,945	93%
Capital outlay/Debt service	-	-	-	-	
Total	<u>40,000</u>	<u>37,055</u>	<u>37,055</u>	<u>2,945</u>	<u>93%</u>
Public Works					
Other services and charges	-	-	-	-	
Capital outlay/Debt service	2,501,364	489,755	66,560	2,011,609	20%
Total	<u>2,501,364</u>	<u>489,755</u>	<u>66,560</u>	<u>2,011,609</u>	<u>20%</u>
Health & Welfare					
Other services and charges	42,752	18,785	-	23,967	44%
Capital outlay/Debt service	-	-	-	-	
Total	<u>42,752</u>	<u>18,785</u>	<u>-</u>	<u>23,967</u>	<u>44%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	
Capital outlay/Debt service	1,029,049	959,761	3,353	69,288	93%
Total	<u>1,029,049</u>	<u>959,761</u>	<u>3,353</u>	<u>69,288</u>	<u>93%</u>
Total Expenditures	<u>3,791,884</u>	<u>1,666,418</u>	<u>128,774</u>	<u>2,125,466</u>	<u>44%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	(92,904)	<u>461,542</u>	<u>292,904</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>(192,549)</u>			
Ending Cash Balance		<u>298,668</u>			

**CITY OF PASCAGOULA**  
**Recreation Bond**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 488	\$ -	\$ (488)	#DIV/0!
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>488</u>	<u>-</u>	<u>(488)</u>	<u>#DIV/0!</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	335,242	1,182	(5,962)	102%
Total Expenditures	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>0%</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>102%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(334,754)</u>	<u>(1,182)</u>	<u>5,474</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>186,617</u>			
Ending Cash Balance		<u>\$ -</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	52,800	(38,700)	(52,800)	-
Total	<u>-</u>	<u>52,800</u>	<u>(38,700)</u>	<u>(52,800)</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>41,049</u>	<u>41,049</u>	<u>70,799</u>	<u>-</u>
Total Expenditures	<u>111,848</u>	<u>93,849</u>	<u>2,349</u>	<u>17,999</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(111,848)</u>	<u>(93,849)</u>	<u>(2,349)</u>	<u>(17,999)</u>	
Cash in Bank at October 1		123,098			
Change in accruals/adjustments		<u>(14,099)</u>			
Ending Cash Balance		<u>\$ 15,150</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,404,215	\$ 785,008	\$ -	\$ 619,207	56%
Investment earnings	-	-	-	-	-
<b>Total Revenues</b>	<b>1,404,215</b>	<b>785,008</b>	<b>-</b>	<b>619,207</b>	<b>0%</b>
<b>Expenditures:</b>					
<b>Public Works</b>					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	1,403,204	12,565	722,425	66%
<b>Total Expenditures</b>	<b>2,125,629</b>	<b>1,403,204</b>	<b>12,565</b>	<b>722,425</b>	<b>66%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(721,414)</b>	<b>(618,196)</b>	<b>(12,565)</b>	<b>(103,218)</b>	
Cash in Bank at October 1		721,414			
Change in accruals/Adjustments					
<b>Ending Cash Balance</b>		<b>\$ 103,218</b>			

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ 359,010	\$ 5,095	\$ (359,010)	>100%
Transfers from Solid Waste Fund	2,000,000	2,000,000	2,000,000	-	100%
Transfers in Bond Fund	41,048	41,048	41,048		100%
Transfers in Rec Bond Fund	100,629	100,629	100,629		100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
<b>Total Revenues</b>	<u>2,491,677</u>	<u>2,850,687</u>	<u>2,146,772</u>	<u>(359,010)</u>	<u>&gt;100%</u>
<b>Expenditures:</b>					
<b>Public Works</b>					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	504,918	-	1,289,832	28%
<b>Total Expenditures</b>	<u>1,794,750</u>	<u>504,918</u>	<u>-</u>	<u>1,289,832</u>	<u>28%</u>
<b>Excess (Deficiency) of Revenues and Transfers Over Expenditures</b>	<u>696,927</u>	2,345,769	<u>2,146,772</u>	<u>(1,648,842)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>(229,958)</u>			
<b>Ending Cash Balance</b>		<u>\$ 4,800,158</u>			



**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ 2,583,647	\$ -	\$ -	100%
Investment earnings	35,000	19,966	211	15,034	57%
<b>Total Revenues</b>	<b>2,618,647</b>	<b>2,603,613</b>	<b>211</b>	<b>15,034</b>	<b>99%</b>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	110,325	-	2,473,322	4%
<b>Total Expenditures</b>	<b>2,583,647</b>	<b>110,325</b>	<b>-</b>	<b>2,473,322</b>	<b>4%</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>35,000</u>	2,493,288	<u>211</u>	<u>(2,458,288)</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals					
Ending Cash Balance		<u>\$ 5,076,935</u>			

**CITY OF PASCAGOULA**  
**2022 Special Obligation Bond**  
**Capital Projects Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Poceeds from Bond	\$ 10,315,000	\$ 10,315,000	\$ -	\$ -	100%
Investment earnings	-	-	211	-	-
Total Revenues	<u>10,315,000</u>	<u>10,315,000</u>	<u>211</u>	<u>-</u>	<u>100%</u>
Expenditures:					
Public Works					
Other services and charges	1,051,000	341,605	-	709,395	100%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>1,051,000</u>	<u>341,605</u>	<u>-</u>	<u>709,395</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>9,264,000</u>	9,973,395	<u>211</u>	<u>(709,395)</u>	
Cash in Bank at October 1			-		
Change in accruals			<u>-</u>		
Ending Cash Balance		<u>\$ 9,973,395</u>			

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## **Enterprise Funds**

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These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of August 31, 2022**

	Budget <u>Adjusted</u>	11 Months Ended <u>8/31/2022</u>	Month of <u>August 2022</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Charges for services	\$ 12,485,600	\$ 11,476,167	\$ 1,063,092	\$ 1,009,433	92%
Miscellaneous	10,000	5,936	493	4,064	59%
Investment earnings	10,000	69,306	2,406	(59,306)	6.93
Other financing sources	-	81	24	(81)	>100%
Total Revenues	<u>12,505,600</u>	<u>11,551,490</u>	<u>1,066,015</u>	<u>954,110</u>	<u>92%</u>
-					
Expenditures:					
Water & Sewer					
Personnel services	464,565	414,583	35,050	49,982	89%
Supplies	477,725	399,875	47,050	77,850	84%
Other services and charges	7,858,908	7,187,140	527,208	671,768	91%
Capital outlay/Debt service	<u>2,343,808</u>	<u>1,332,786</u>	<u>2,000</u>	<u>1,011,022</u>	<u>57%</u>
Total Expenditures	<u>11,145,006</u>	<u>9,334,384</u>	<u>611,308</u>	<u>1,810,622</u>	<u>84%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>1,360,594</u>	2,217,106	<u>454,707</u>	<u>(856,512)</u>	
Cash in Bank at October 1					
		12,625,516			
Change in Accruals					
		<u>(63,597)</u>			
Ending Cash Balance					
		<u>\$ 14,779,025</u>			

**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ -	\$ 236	\$ 14	\$ (236)	0%
Intergovernmental	0	-	-	-	0%
Charges for services	1,470,000	1,419,216	126,964	50,784	97%
Investment earnings	1,500	17,545	609	(16,045)	1170%
<b>Total Revenues</b>	<b>1,471,500</b>	<b>1,436,997</b>	<b>127,587</b>	<b>34,503</b>	<b>98%</b>
<b>Expenditures:</b>					
<b>Solid Waste</b>					
Other services and charges	1,644,984	1,500,199	187,178	144,785	91%
Capital outlay/Debt service	150,000	-	-	150,000	-
<b>Total Expenditures</b>	<b>1,794,984</b>	<b>1,500,199</b>	<b>187,178</b>	<b>294,785</b>	<b>84%</b>
<b>Transfers</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures and Transfers</b>	<b>3,794,984</b>	<b>3,500,199</b>	<b>2,187,178</b>	<b>-</b>	<b>92%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(323,484)</b>	<b>(2,063,202)</b>	<b>(59,591)</b>	<b>(260,282)</b>	
Cash in Bank at October 1		3,142,820			
Change in accruals		335,373			
<b>Ending Cash Balance</b>		<b>\$ 1,414,991</b>			

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## **Internal Service Funds**

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These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

***Group Insurance Fund*** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ 2,047,500	\$ 2,327,505	\$ 197,823	\$ (280,005)
Miscellaneous	50,000	95,916	268	(45,916)
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>2,423,421</u>	<u>198,091</u>	<u>(325,421)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>2,637,525</u>	<u>275,002</u>	<u>(188,433)</u>
Total Expenditures	<u>2,449,092</u>	<u>2,637,525</u>	<u>275,002</u>	<u>(188,433)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	(214,104)	<u>(76,911)</u>	<u>(136,988)</u>
Cash in Bank at October 1		502,595		
Change in accruals		<u>155,458</u>		
Ending Cash Balance		<u>\$ 443,949</u>		

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## **Agency Funds**

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These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.



**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u>          </u>		
Ending Cash Balance		<u>\$ 11,772</u>		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of August 31, 2022**

	Budget Adjusted	11 Months Ended 8/31/2022	Month of August 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 401,560	\$ 397,855	\$ 4,046	\$ 3,705	99%
Intergovernmental	7,454	4,291	-	3,163	58%
Total Revenues	<u>409,014</u>	<u>402,146</u>	<u>4,046</u>	<u>6,868</u>	<u>98%</u>
Expenditures:					
Public Safety					
Personnel services	409,014	412,455	7,752	(3,441)	101%
Total Expenditures	<u>409,014</u>	<u>412,455</u>	<u>7,752</u>	<u>(3,441)</u>	<u>101%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	<u>(10,309)</u>	<u>(3,706)</u>	<u>10,309</u>	
Cash in Bank at October 1		97,411			
Change in Accounts Payable		<u>(4,288)</u>			
Ending Cash Balance		<u>\$ 82,814</u>			

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## **Blended Component Unit**

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This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of August 31, 2022**

<b>Statement of Net Position</b>	
	<u>August 31, 2022</u>
<b>Assets</b>	
Current assets:	
Cash	\$ 129,545
Accounts Receivable	24
Note Receivable	10,687
Restricted Assets - Cash	4,624,474
Capital Assets, Net of Accumulated Depreciation	642,041
<b>Total Assets</b>	<u>5,406,771</u>
<b>Liabilities</b>	
Current Liabilities:	
Unearned Income - Parker Bldg	2,100
<b>Total Liabilities</b>	<u>2,100</u>
<b>Net Position</b>	<u>\$ 5,404,671</u>

<b>Statement of Activities</b>		
	<u>Month of</u> <u>August 31, 2022</u>	<u>Eleven</u> <u>Months Ended</u> <u>August 31, 2022</u>
<b>Program Revenues</b>		
Rents	\$ -	\$ 19,243
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre	22,400	1,919,744
Grant-HB 1353	750,000	750,000
Corporate Grant-Rent Subsidy	-	115,000
Interest Income	759	8,124
<b>Total Program Revenues</b>	<u>773,159</u>	<u>7,212,323</u>
<b>Expenditures</b>		
Economic Development:		
Advertising/Publications	-	600
Contractual Services	15,000	101,552
Grants Expenditures-City Central	214,464	2,503,432
Grants Expenditures-Rent Subsidy	2,400	267,660
Bad Debt on Receivables	-	5,042
Loss on Sale of Property	-	46,141
Depreciation	2,267	27,204
<b>Total Operating Expenses</b>	<u>234,131</u>	<u>2,951,631</u>
<b>Changes in Net Position</b>	539,028	4,260,692
Net Position - Beginning	4,865,643	1,143,979
<b>Net Position - Ending</b>	<u>\$ 5,404,671</u>	<u>\$ 5,404,671</u>