



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Four Months Ended
January 31, 2021

CITY OF PASCAGOULA
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As of January 31, 2021

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CITY OF PASCAGOULA

Analysis of Cash

January 31, 2021

Bank Accounts:	Reconciled Balance	
Pooled City Depository	11,536,578	
Cash The First Gas System Sale	2,915,366	
Cash The First Ad Valorem (Code Funds)	55,406	
Cash The First - Infrastructure	1,625,047	
Cash Accounted For In Pooled Fund	16,132,397	
Cash The First-Municipal Court		42,744
Cash - Payroll Account		557
The First Payroll Cash In Bank		372,711
Cash The First-SMMET Operating		10,581
Cash The First-SMMET Holding		547
Pascagoula Bonds		427,480
Cash Accounted For In Other Bank Accounts		854,620
Total Cash in Bank Accounts		\$ 16,987,017

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund	\$ (11,851,793)	\$ 42,744	\$ (11,809,049)
Payroll Clearing Fund	110,718	373,268	483,986
General Fund as Presented	\$ (11,741,075)	\$ 416,012	\$ (11,325,063)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,630,805	-	1,630,805
Infrastructure Modernization Act Tax Fund	448,561	-	448,561
Forfeiture & Seizure Fund	398,085	-	398,085
Fire Insurance Rebate Fund	349,725	-	349,725
Inner Harbor Fund	28,162	-	28,162
Macphelah Cemetery Fund	155,048	-	155,048
Library Fund	(24,522)	-	(24,522)
Debt Service Fund	2,572,804	-	2,572,804
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(99,521)	-	(99,521)
Community Development Fund	469,616	-	469,616
Recreation Bond Capital Projects Fund	718,153	427,480	1,145,633
2014 Bond Improvement Fund	123,098	-	123,098
2019 Infrastructure Improvement Fund	1,638,381	-	1,638,381
Capital Projects Fund	2,618,950	-	2,618,950
<i>Enterprise Funds</i>			
Pascagoula Utilities	11,015,360	-	11,015,360
Solid Waste Mgmt.	3,299,156	-	3,299,156
<i>Internal Service Fund</i>			
Pas Group Insurance	542,304	-	542,304
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	123,000	-	123,000
Total Cash Presented in Report	\$ 14,277,862	\$ 843,492	\$ 15,121,354
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,128	11,128
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Bond Capital Improvement	41,383	-	41,383
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 16,132,397	\$ 854,620	\$ 16,987,017

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 31-Jan-21	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 9,401,055	\$ 1,834,285	\$ 1,567,898	\$ 7,566,770	20%
Licenses and permits	1,651,000	816,461	126,039	834,539	49%
Intergovernmental	8,596,213	2,637,203	548,916	5,959,010	31%
Charges for services	1,935,150	83,274	26,908	1,851,876	4%
Fines & Forfeitures	273,500	85,149	23,477	188,351	31%
Miscellaneous	78,000	107,298	-	(29,298)	138%
Investment earnings	40,000	95,256	24,741	(55,256)	238%
Other financing sources	25,000	-	-	25,000	-
Transfers In from Special Tax	260,000	-	-	260,000	-
Total Revenues	22,259,918	5,658,926	2,317,979	16,600,992	25%
Expenditures:					
General Government:					
Personnel services	1,128,680	382,042	87,936	746,638	34%
Supplies	34,950	11,051	901	23,899	32%
Other services and charges	2,679,750	982,948	100,124	1,696,802	37%
Capital outlay/Debt service	25,001	51,642	-	(26,641)	207%
Total	3,868,381	1,427,683	188,961	2,440,698	37%
Public Safety - Police					
Personnel services	6,280,052	2,100,909	496,629	4,179,143	33%
Supplies	237,975	64,885	14,166	173,090	27%
Other services and charges	521,450	223,537	38,038	297,913	43%
Capital outlay/Debt service	44,118	38,924	23,536	5,194	88%
Total	7,083,595	2,428,255	572,369	4,655,340	34%
Public Safety - Fire					
Personnel services	4,501,898	1,570,431	362,952	2,931,467	35%
Supplies	105,450	24,224	7,261	81,226	23%
Other services and charges	25,100	8,687	6,549	16,413	35%
Capital outlay/Debt service	-	-	-	-	-
Total	4,632,448	1,603,342	376,762	3,029,106	35%
Planning, Bldg. & Code Enforcement					
Personnel services	587,870	201,209	45,727	386,661	34%
Supplies	9,060	1,865	204	7,195	21%
Other services and charges	156,950	14,947	13,009	142,003	0
Capital outlay/Debt service	-	-	-	-	-
Total	753,880	218,021	58,940	535,859	29%
Public Works					
Personnel services	-	-	-	-	-
Supplies	165,800	36,694	6,913	129,106	22%
Other services and charges	2,161,123	655,945	163,576	1,505,178	30%
Capital outlay/Debt service	-	-	-	-	-
Total	2,326,923	692,639	170,489	1,634,284	30%

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CITY OF PASCAGOULA
General Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	100,421	26,690	7,101	73,731	27%
Supplies	8,400	206	130	8,194	0
Other services and charges	25,700	2,895	322	22,805	11%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>134,521</u>	<u>29,791</u>	<u>7,553</u>	<u>104,730</u>	<u>22%</u>
Culture & Recreation					
Personnel services	665,044	166,795	35,508	498,249	25%
Supplies	120,350	28,138	9,425	92,212	23%
Other services and charges	1,400,856	355,755	61,279	1,045,101	25%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>2,186,250</u>	<u>550,688</u>	<u>106,212</u>	<u>1,635,562</u>	<u>25%</u>
Economic, Urban & Comm. Development					
Personnel services	72,250	24,748	5,628	47,502	34%
Supplies	500	47	-	453	9%
Other services and charges	44,950	1,041	143	43,909	2%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>117,700</u>	<u>25,836</u>	<u>5,771</u>	<u>91,864</u>	<u>22%</u>
Transfers	<u>606,500</u>	<u>-</u>	<u>-</u>	<u>606,500</u>	<u>-</u>
Total Expenditures and Transfers	<u>21,710,198</u>	<u>6,976,255</u>	<u>1,487,057</u>	<u>14,733,943</u>	<u>32%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>549,720</u>	<u>(1,317,329)</u>	<u>830,922</u>	<u>1,867,049</u>	
Cash in Bank at October 1		(10,159,037)			
Change in Accruals		<u>151,303</u>			
Ending Cash Balance		<u>\$ (11,325,063)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

CITY OF PASCAGOULA
Special Tax Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,275,000	\$ 437,192	\$ 104,885	\$ 837,808	34%
Total Revenues	<u>1,275,000</u>	<u>437,192</u>	<u>104,885</u>	<u>837,808</u>	<u>34%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	62,500	62,500	62,500	50%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>0%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	-	-	260,000	-
Debt Service on Bonds	<u>802,132</u>	<u>-</u>	<u>-</u>	<u>802,132</u>	<u>-</u>
	<u>1,062,132</u>	<u>-</u>	<u>-</u>	<u>1,062,132</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,187,132</u>	<u>-</u>	<u>-</u>	<u>1,187,132</u>	<u>-</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>87,868</u>	<u>437,192</u>	<u>104,885</u>	<u>712,808</u>	
Cash in Bank at October 1		1,256,114			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 1,693,306</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 145,100	\$ 302,474	\$ 302,474	\$ (157,374)	2.08
Total Revenues	<u>145,100</u>	<u>302,474</u>	<u>302,474</u>	<u>(157,374)</u>	<u>2.08</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	25,000	-	-	25,000	-
Total	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Transfers:					
Capital Projects	251,700	-	-	251,700	-
Total	<u>251,700</u>	<u>-</u>	<u>-</u>	<u>251,700</u>	<u>-</u>
Total Expenditures & Transfers	<u>276,700</u>	<u>-</u>	<u>-</u>	<u>276,700</u>	<u>-</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(131,600)</u>	302,474	<u>-</u>	<u>(434,074)</u>	
Cash in Bank at October 1		146,087			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 448,561</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 184,835	\$ 107,556	\$ 107,556	\$ 77,279	1
Investment earnings	4,000	-	-	4,000	-
Total Revenues	188,835	107,556	107,556	81,279	-
Expenditures:					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	140,835	117,400	37,733	23,435	83%
Capital outlay/Debt service	48,000	-	-	48,000	-
Total	188,835	117,400	37,733	71,435	62%
Transfers					
	-	-	-	-	-
Total Expenditures	188,835	117,400	37,733	71,435	62%
Excess (Deficiency) of Revenues					
Over Expenditures	-	(9,844)	69,823	9,844	
Cash in Bank at October 1					
		408,060			
Change in Accruals					
		(131)			
Ending Cash Balance					
		\$ 398,085			

CITY OF PASCAGOULA
Fire Rebate Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 132,250	\$ -	\$ -	\$ 132,250	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>132,250</u>	<u>-</u>	<u>-</u>	<u>132,250</u>	<u>-</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,965	4,542	4,542	13,423	0.25
Other services and charges	10,000	3,434	1,249	6,566	34%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>27,965</u>	<u>7,976</u>	<u>5,791</u>	<u>19,989</u>	<u>29%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>27,965</u>	<u>7,976</u>	<u>5,791</u>	<u>19,989</u>	<u>29%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>104,285</u>	<u>(7,976)</u>	<u>(5,791)</u>	<u>112,261</u>	
Cash in Bank at October 1					
		349,886			
Change in Accruals					
		<u>7,815</u>			
Ending Cash Balance					
		<u>\$ 349,725</u>			

CITY OF PASCAGOULA
Inner Harbor
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 6,848	\$ 2,507	\$ 14,232	32%
Investment earnings	400	-	-	400	-
Total Revenues	<u>21,480</u>	<u>6,848</u>	<u>2,507</u>	<u>14,632</u>	<u>32%</u>
-					
Expenditures:					
Supplies	5,000	779	-	4,221	0
Other services and charges	19,000	37,467	-	(18,467)	2
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>24,000</u>	<u>38,246</u>	<u>-</u>	<u>(14,246)</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>24,000</u>	<u>38,246</u>	<u>-</u>	<u>(14,246)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,520)</u>	<u>(31,398)</u>	<u>2,507</u>	<u>28,878</u>	
Cash in Bank at October 1		59,560			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 28,162</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	45,500	19,500	28,000	62%
Total Revenues	74,800	45,500	19,500	29,300	61%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	110,500	-	-	110,500	-
Capital outlay/Debt service	-	-	-	-	-
Total	110,500	-	-	110,500	-
Transfers	100,000	-	-	100,000	-
Total Expenditures	210,500	-	-	210,500	-
Excess (Deficiency) of Revenues Over Expenditures	(135,700)	45,500	19,500	(181,200)	
Cash in Bank at October 1		114,089			
Change in Accruals		(4,541)			
Ending Cash Balance		\$ 155,048			

CITY OF PASCAGOULA
Library Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 279,362	\$ -	\$ -	\$ 279,362	-
Intergovernmental	7,798	-	-	7,798	-
Investment earnings	250	-	-	250	-
Total Revenues	<u>287,410</u>	<u>-</u>	<u>-</u>	<u>287,410</u>	<u>-</u>
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	310,847	36,140	15,810	274,707	12%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>310,847</u>	<u>36,140</u>	<u>15,810</u>	<u>274,707</u>	<u>12%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>310,847</u>	<u>36,140</u>	<u>15,810</u>	<u>274,707</u>	<u>12%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,437)</u>	<u>(36,140)</u>	<u>(15,810)</u>	<u>12,703</u>	
Cash in Bank at October 1		1,078			
Change in Accruals		<u>10,540</u>			
Ending Cash Balance		<u>\$ (24,522)</u>			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 2,138,799	\$ 436,495	\$ 363,908	\$ 1,702,304	20%
Intergovernmental	59,703	-	-	59,703	-
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	802,132	-	-	802,132	-
Total Revenues and Transfers	<u>3,003,634</u>	<u>436,495</u>	<u>363,908</u>	<u>1,765,007</u>	<u>15%</u>
				-	
Expenditures:					
Debt Service	<u>3,571,895</u>	<u>826,879</u>	<u>2,200</u>	<u>2,745,016</u>	<u>23%</u>
Total Expenditures	<u>3,571,895</u>	<u>826,879</u>	<u>2,200</u>	<u>2,745,016</u>	<u>23%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(568,261)</u>	<u>(390,384)</u>	<u>361,708</u>	<u>(980,009)</u>	
Cash in Bank at October 1					
		2,963,188			
Change in Accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 2,572,804</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous	-	-	-	-	-
Investment earnings	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	20,000	2,498	-	17,502	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	20,000	2,498	-	17,502	-
Transfers	-	-	-	-	-
Total Expenditures and Transfers	20,000	2,498	-	17,502	-
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,000)</u>	<u>(2,498)</u>	<u>-</u>	<u>(17,502)</u>	
Cash in Bank at October 1		(118,456)			
Change in Accruals		<u>21,433</u>			
Ending Cash Balance		<u>\$ (99,521)</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 904,094	\$ 201,367	\$ -	\$ 702,727	22%
Transfer in from General Fund	199,338			199,338	-
Total Revenues and Transfers	1,103,432	201,367	-	902,065	18%
Expenditures:					
General Administration					
Other services and charges	36,287	-	-	36,287	-
Capital outlay/Debt service	-	-	-	-	-
Total	36,287	-	-	36,287	-
Public Safety - Police					
Other services and charges	82,356	13,382	13,382	68,974	-
Capital outlay/Debt service	-	-	-	-	-
Total	82,356	13,382	13,382	68,974	-
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	788,396	-	-	788,396	-
Total	788,396	-	-	788,396	-
Health & Welfare					
Other services and charges	116,831	23,696	11,784	93,135	20%
Capital outlay/Debt service	-	-	-	-	-
Total	116,831	23,696	11,784	93,135	20%
Culture & Recreation					
Other services and charges	14,987	9,947	1,091	5,040	66%
Capital outlay/Debt service	179,346	254,392	83,408	(75,046)	-
Total	194,333	264,339	84,499	(70,006)	136%
Total Expenditures	1,218,203	301,417	109,665	916,786	25%
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(114,771)</u>	(100,050)	<u>(109,665)</u>	<u>(14,721)</u>	
Cash in Bank at October 1		567,833			
Change in Accruals		<u>1,833</u>			
Ending Cash Balance		<u>469,616</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 10,000	\$ 4,190	\$ 706	\$ 5,810	42%
Other financing sources	-	-	-	-	-
Total Revenues	10,000	4,190	706	5,810	42%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	941,453	350,247	-	591,206	-
Total Expenditures	941,453	350,247	-	591,206	-
Transfers	-	-	-	-	-
Total Expenditures and Transfers	941,453	350,247	-	591,206	37%
Excess (Deficiency) of Revenues Over Expenditures	<u>(931,453)</u>	<u>(346,057)</u>	<u>706</u>	<u>(585,396)</u>	
Cash in Bank at October 1		1,789,104			
Change in accruals		<u>(297,414)</u>			
Ending Cash Balance		<u>\$ 1,145,633</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	123,099	-	-	123,099	-
Total	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>123,099</u>	<u>-</u>	<u>-</u>	<u>123,099</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,099)</u>	-	<u>-</u>	<u>(123,099)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 123,098</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 42,125	\$ -	\$ 457,875	0%
Investment earnings	-	-	-	-	-
Total Revenues	500,000	42,125	-	457,875	0%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,977,000	324,257	61,043	1,652,743	16%
Total Expenditures	1,977,000	324,257	61,043	1,652,743	16%
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,477,000)</u>	<u>(282,132)</u>	<u>(61,043)</u>	<u>(1,194,868)</u>	
Cash in Bank at October 1		1,909,361			
Change in accruals		<u>11,152</u>			
Ending Cash Balance		<u>\$ 1,638,381</u>			

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	25,000	-	-	25,000	-
Total Revenues	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,894,432	38,489	-	1,855,943	0
Total Expenditures	<u>1,894,432</u>	<u>38,489</u>	<u>-</u>	<u>1,855,943</u>	<u>0</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,869,432)</u>	<u>(38,489)</u>	<u>-</u>	<u>(1,830,943)</u>	
Cash in Bank at October 1		2,657,439			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 2,618,950</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,255,000	\$ 4,331,699	\$ 1,071,943	\$ 7,923,301	35%
Miscellaneous	5,000	2,155	125	2,845	43%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	159	29	(159)	>100%
Total Revenues	12,270,000	4,334,013	1,072,097	7,935,987	35%
Expenditures:					
Water & Sewer					
Personnel services	440,507	143,541	32,871	296,966	33%
Supplies	477,075	77,538	17,011	399,537	16%
Other services and charges	8,190,604	1,709,739	416,946	6,480,865	21%
Capital outlay/Debt service	2,277,290	16,456	0	2,260,834	1%
Total Expenditures	11,385,476	1,947,274	466,828	9,438,202	17%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>884,524</u>	2,386,739	<u>605,269</u>	<u>(1,502,215)</u>	
Cash in Bank at October 1		8,523,315			
Change in Accruals		<u>105,306</u>			
Ending Cash Balance		<u>\$ 11,015,360</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 3,668	\$ 95	\$ (3,668)	-
Intergovernmental	0	-	-	-	-
Charges for services	1,360,700	525,767	135,601	834,933	39%
Investment earnings	1,500	-	-	1,500	-
Total Revenues	1,362,200	529,435	135,696	832,765	39%
Expenditures:					
Solid Waste					
Other services and charges	1,440,000	464,845	142,391	975,155	32%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	1,440,000	464,845	142,391	975,155	32%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(77,800)</u>	64,590	<u>(6,695)</u>	<u>(142,390)</u>	
Cash in Bank at October 1					
		3,193,348			
Change in accruals					
		<u>41,218</u>			
Ending Cash Balance					
		<u>\$ 3,299,156</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,962,300	\$ 815,208	\$ 193,979	\$ 1,147,092
Miscellaneous	50,000	57,986	211	(7,986)
Investment earnings	500	-	-	500
Total Revenues	<u>2,012,800</u>	<u>873,194</u>	<u>194,190</u>	<u>1,139,606</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,012,800</u>	<u>782,762</u>	<u>301,918</u>	<u>1,230,038</u>
Total Expenditures	<u>2,012,800</u>	<u>782,762</u>	<u>301,918</u>	<u>1,230,038</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	90,432	<u>(107,728)</u>	<u>(90,432)</u>
Cash in Bank at October 1		461,524		
Change in accruals		<u>(9,652)</u>		
Ending Cash Balance		<u>\$ 542,304</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of January 31, 2021

	Budget Adjusted	4 Months as of 1/31/2021	Month of January 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
January 31, 2021

	Budget Adjusted	4 Months as of 31-Jan-21	Month of January 2021	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 274,892	\$ 61,238	\$ 46,907	\$ 213,654	22%
Intergovernmental	7,673	-	-	7,673	-
Total Revenues	<u>282,565</u>	<u>61,238</u>	<u>46,907</u>	<u>221,327</u>	<u>22%</u>
-					
Expenditures:					
Public Safety					
Personnel services	282,565	67,562	32,601	215,003	24%
Total Expenditures	<u>282,565</u>	<u>67,562</u>	<u>32,601</u>	<u>215,003</u>	<u>24%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	<u>(6,324)</u>	<u>14,306</u>	<u>6,324</u>	
Cash in Bank at October 1		129,324			
Change in Accounts Payable		<u>-</u>			
Ending Cash Balance		<u>\$ 123,000</u>			