

City of Pascagoula

Renewal
October 1, 2021

Mayor/Council Members/City Manager
City of Pascagoula
P.O. Drawer 908
603 Watts Avenue
Pascagoula, MS 39567

Re: Reinsurance Renewal
Employee Health Care Plan
October 1, 2021

Dear Members:

Please find attached the City of Pascagoula Employee Health Care Plan renewal rates and administrative fees to become effective October 1, 2021. There is a minimal increase to the reinsurance rates and Behavioral Health/Dermatology has been added to the plan. Therefore we have reduced the claims funding in order to maintain the same total rates. This is great news as the City's cost and the employee payroll deductions do not need to be adjusted.

There is no increase to your MetLife coverage which includes, Basic Life, Voluntary Life, Vision and Dental.

Once the renewal rates have been reviewed please feel free to contact me with any questions. If approved, we will submit the appropriate documents for signature in order to finalize the reinsurance policy.

We enjoy serving the City of Pascagoula and its employees and look forward to continuing our service in the upcoming plan year.

Sincerely,

John T. Lockard

John T. Lockard

Met Life Renewal

Basic Life - No Increase

Voluntary Life - No Increase

Vision - No Increase

Dental - No Increase

Medical

City of Pascagoula
Profit & Loss Report
Contract Year 10/2020-9/2021

Administrative & Reinsurance Fees---Claims Invoiced to the City (Month to Date)

	Funding	Fixed Costs	Claims	Profit/Loss
Beginning Balance				\$0.00
October 2020	\$189,763.72	(\$44,990.41)	(\$97,188.47)	\$47,584.84
November 2020	\$193,494.11	(\$49,711.91)	(\$62,810.59)	\$80,971.61
December 2020	\$193,307.03	(\$49,424.79)	(\$124,780.04)	\$19,102.20
January 2021	\$193,978.71	(\$51,732.32)	(\$250,507.71)	(\$108,261.32)
February 2021	\$192,576.63	(\$51,358.37)	(\$118,073.71)	\$23,144.55
March 2021	\$193,446.65	(\$51,050.92)	(\$180,677.66)	(\$38,281.93)
April 2021	\$193,354.67	(\$51,704.06)	(\$122,054.54)	\$19,596.07
May 2021	\$193,679.38	(\$52,567.88)	(\$122,372.57)	\$18,738.93
June 2021	\$193,078.76	(\$51,787.34)	(\$284,413.00)	(\$143,121.58)
July 2021	\$191,478.22	(\$49,170.61)	(\$134,204.11)	\$8,103.50
August 2021	\$193,146.29	(\$48,896.66)	(\$199,495.29)	(\$55,245.66)
				\$0.00
Total	\$2,121,304.17	(\$552,395.27)	(\$1,696,577.69)	(\$127,668.79)

Reinsurance Reimbursements

Contract Year

72945	2019-2020	\$	41,097.97
60040	2020-2021	\$	47,423.26
PCORI Fees		\$	(1,208.70)

TOTAL **\$87,312.53**

Prescription Reimbursements

REFUND 2018	\$	39,555.33
Q2, 2020 Rebate	\$	17,619.75
Q3, 2020	\$	19,608.10
Q4, 2020	\$	20,686.95

\$97,470.13

TOTAL **\$57,113.87**

Reinsurance Reimbursements Pending

60040	2020-2021	\$	38,844.50
38027	2020-2021	\$	11,161.12

\$ 50,005.62

GRAND TOTAL **\$107,119.49**

Note - This statement is based on claims invoiced to the city, it is not an indication of the actual cash flow in the insurance fund, nor a reflection of the funds solvency.

City of Pascagoula

Renewal: October 1, 2021
\$75,000 Spec Ded - 18/12 Contract Basis

	Current	Renewal
	Fidelity Security Life	Fidelity Security Life
I. Single	74	
Specific	\$120.66	\$127.43
Admin	17.50	17.50
Precert	2.00	2.00
Teladoc-BH/Derm*	N/A	2.50
Teladoc	4.75	4.75
City Funding	\$886.64	\$879.87
	<u>\$1,031.55</u>	<u>\$1,031.55</u>
II. Emp/Sp	9	
Specific	\$222.12	\$226.16
Admin	17.50	17.50
Precert	2.00	2.00
Teladoc-BH/Derm*	N/A	2.50
Teladoc	4.75	4.75
City Funding	\$1,052.98	\$1,048.94
	<u>\$1,299.35</u>	<u>\$1,299.35</u>
III. Emp/Ch	29	
Specific	\$184.09	\$189.12
Admin	17.50	17.50
Precert	2.00	2.00
Teladoc-BH/Derm*	N/A	2.50
Teladoc	4.75	4.75
City Funding	\$1,016.83	\$1,011.80
	<u>\$1,225.17</u>	<u>\$1,225.17</u>
IV. Family	54	
Specific	\$294.03	\$296.14
Admin	17.50	17.50
Precert	2.00	2.00
Teladoc-BH/Derm*	N/A	2.50
Teladoc	4.75	4.75
City Funding	\$1,124.51	\$1,122.40
	<u>\$1,442.79</u>	<u>\$1,442.79</u>
Lasers	4 Lasered	2 Lasered

*Addition of Teladoc Behavioral Health/Dermatology

90 DEGREE
BENEFITS

A Turn For The Better

Lockard & Williams
L&W

INSURANCE SERVICES, INC.

A 90 Degree Benefits Company

*Thank
you*

John T. Lockard
228.762.2500

The Right Turn For Your Benefits