



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Eleven Months Ended
August 31, 2021

CITY OF PASCAGOULA
Table of Contents
As of August 31, 2021

	Pages
Status of Cash in Banks	
Analysis of Cash Schedule	1
Fund Schedules:	
General Fund	2-3
Special Revenue Funds	
Special Tax Fund	4
Infrastructure Modernization Act Tax Fund	5
Forfeitures & Seizures Fund	6
Fire Rebate Fund	7
Inner Harbor	8
Machpelah Cemetery	9
Library Fund	10
Debt Service Fund	11
Capital Project Funds	
Hurricane Capital Project Funds (Combined)	12
Community Development & Grants Fund	13
Recreation Bond Capital Projects Fund	14
2014 Bond Capital Projects Fund	15
2019 Infrastructure Capital Projects Fund	16
Capital Project Fund - Gas Sale	17
American Rescue Plan Fund	18
Enterprise Funds	
Pascagoula Utilities Fund	19
Solid Waste Management Fund	20
Internal Service Funds	
Group Insurance Fund	21
Fiduciary Funds	
Unemployment Fund	22
Police & Fire Disability Fund	23
Blended Component Unit	
Pascagoual Redevelopment Authority	24

CITY OF PASCAGOULA

Analysis of Cash

August 31, 2021

Bank Accounts:	Reconciled Balance	
Pooled City Depository	19,784,545	
Cash The First Gas System Sale	2,945,128	
Cash The First Ad Valorem (Code Funds)	1,400	
Cash The First - Infrastructure	954,723	
Cash Accounted For In Pooled Fund	23,685,796	
Cash The First-Municipal Court		49,639
The First Payroll Cash In Bank		552,404
Cash The First-SMMET Operating		10,689
Cash The First-SMMET Holding		552
Pascagoula Bonds		358,208
Cash Accounted For In Other Bank Accounts		971,492
Total Cash in Bank Accounts		\$ 24,657,288

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (6,608,136)	\$ 602,043	\$ (6,006,093)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,096,320	-	1,096,320
Infrastructure Modernization Act Tax Fund	512,250	-	512,250
Forfeiture & Seizure Fund	523,763	-	523,763
Fire Insurance Rebate Fund	331,095	-	331,095
Inner Harbor Fund	39,128	-	39,128
Macphelah Cemetery Fund	218,723	-	218,723
Library Fund	33	-	33
<i>Debt Service Fund</i>	2,348,848	-	2,348,848
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(29,911)	-	(29,911)
Community Development Fund	565,622	-	565,622
Recreation Bond Capital Projects Fund	32,195	358,208	390,403
2014 Bond Improvement Fund	123,098	-	123,098
2019 Infrastructure Improvement Fund	1,162,826	-	1,162,826
Capital Projects Fund	2,880,629	-	2,880,629
American Rescue Act	2,583,647	-	2,583,647
<i>Enterprise Funds</i>			
Pascagoula Utilities	12,286,434	-	12,286,434
Solid Waste Mgmt.	3,129,563	-	3,129,563
<i>Internal Service Fund</i>			
Pas Group Insurance	572,960	-	572,960
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	91,785	-	91,785
Total Cash Presented in Report	\$ 21,872,644	\$ 960,251	\$ 22,832,895
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,241	11,241
Special Revenue Project	38,094	-	38,094
ISTEA	1,626	-	1,626
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 23,685,796	\$ 971,492	\$ 24,657,288

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 9,401,055	\$ 9,471,732	\$ 141,878	\$ (70,677)	101%
Licenses and permits	1,651,000	1,904,699	68,636	(253,699)	115%
Intergovernmental	8,636,803	7,895,681	641,078	741,122	91%
Charges for services	1,935,150	1,919,374	26,588	15,776	99%
Fines & Forfeitures	273,500	322,631	28,257	(49,131)	118%
Miscellaneous	99,600	213,437	6,402	(113,837)	214%
Investment earnings	40,000	340,434	34,954	(300,434)	851%
Other financing sources	25,000	-	-	25,000	-
Transfers in from Capital Projects	-	718,153	718,153	(718,153)	-
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	22,322,108	23,046,141	1,665,946	(724,033)	103%
Expenditures:					
General Government:					
Personnel services	1,127,757	1,033,887	85,140	93,870	92%
Supplies	35,200	24,953	261	10,247	71%
Other services and charges	2,926,748	2,505,775	122,882	420,973	86%
Capital outlay/Debt service	101,701	94,444	-	7,257	93%
Total	4,191,406	3,659,059	208,283	532,347	87%
Public Safety - Police					
Personnel services	6,387,162	5,603,505	445,770	783,657	88%
Supplies	229,665	198,117	20,885	31,548	86%
Other services and charges	532,900	432,424	22,697	100,476	81%
Capital outlay/Debt service	73,128	69,863	-	3,265	96%
Total	7,222,855	6,303,909	489,352	918,946	87%
Public Safety - Fire					
Personnel services	4,590,403	4,266,051	353,492	324,352	93%
Supplies	122,950	108,187	9,377	14,763	88%
Other services and charges	37,600	24,562	8,409	13,038	65%
Capital outlay/Debt service	-	-	-	-	-
Total	4,750,953	4,398,800	371,278	352,153	93%
Planning, Bldg. & Code Enforcement					
Personnel services	587,870	528,860	42,979	59,010	90%
Supplies	9,760	7,491	562	2,269	77%
Other services and charges	86,250	77,562	33,141	8,688	90%
Capital outlay/Debt service	-	-	-	-	-
Total	683,880	613,913	76,682	69,967	90%
Public Works					
Personnel services	-	-	-	-	-
Supplies	165,800	125,836	12,137	39,964	76%
Other services and charges	2,161,123	1,748,334	20,961	412,789	81%
Capital outlay/Debt service	-	-	-	-	-
Total	2,326,923	1,874,170	33,098	452,753	81%

Continued Next Page

CITY OF PASCAGOULA
General Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	89,146	79,307	7,628	9,839	89%
Supplies	8,100	4,883	407	3,217	60%
Other services and charges	24,400	18,921	2,902	5,479	78%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>121,646</u>	<u>103,111</u>	<u>10,937</u>	<u>18,535</u>	<u>85%</u>
Culture & Recreation					
Personnel services	642,174	510,499	49,540	131,675	79%
Supplies	120,650	87,585	5,906	33,065	73%
Other services and charges	1,333,756	970,570	48,461	363,186	73%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>2,096,580</u>	<u>1,568,654</u>	<u>103,907</u>	<u>527,926</u>	<u>75%</u>
Economic, Urban & Comm. Development					
Personnel services	72,250	66,516	5,628	5,734	92%
Supplies	500	267	180	233	53%
Other services and charges	45,000	1,923	109	43,077	4%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>117,750</u>	<u>68,706</u>	<u>5,917</u>	<u>49,044</u>	<u>58%</u>
Transfers to Hurricane (Loan)	<u>240,000</u>	<u>240,000</u>		<u>240,000</u>	<u>240,000</u>
Total Expenditures and Transfers	<u>21,751,993</u>	<u>18,830,322</u>	<u>1,299,454</u>	<u>3,161,671</u>	<u>87%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>570,115</u>	4,215,819	<u>366,492</u>	<u>(3,885,704)</u>	
Cash in Bank at October 1		(10,159,037)			
Change in Accruals		<u>(62,875)</u>			
Ending Cash Balance		<u>\$ (6,006,093)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

CITY OF PASCAGOULA
Special Tax Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,275,000	\$ 1,046,960	\$ 118,025	\$ 228,040	82%
Total Revenues	<u>1,275,000</u>	<u>1,046,960</u>	<u>118,025</u>	<u>228,040</u>	<u>82%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	125,000	31,250	-	100%
Culture & Recreation					
Other services and charges	<u>20,000</u>	<u>19,623</u>	<u>-</u>	<u>377</u>	<u>0.98</u>
Total Expenditures	<u>145,000</u>	<u>144,623</u>	<u>31,250</u>	<u>377</u>	<u>100%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>802,132</u>	<u>802,132</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,062,132</u>	<u>1,062,132</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,207,132</u>	<u>1,206,755</u>	<u>31,250</u>	<u>377</u>	<u>100%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>67,868</u>	(159,795)	<u>86,775</u>	<u>227,663</u>	
Cash in Bank at October 1		1,256,115			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 1,096,320</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 145,100	\$ 617,862	\$ -	\$ (472,762)	426%
Total Revenues	145,100	617,862	-	(472,762)	426%
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	25,000	-	-	25,000	-
Total	25,000	-	-	25,000	-
Transfers:					
Capital Projects	251,700	251,700	-	-	100%
Total	251,700	251,700	-	-	100%
Total Expenditures & Transfers	276,700	251,700	-	25,000	100%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(131,600)</u>	366,162	<u>-</u>	<u>(497,762)</u>	
Cash in Bank at October 1		146,088			
Change in Accruals					
Ending Cash Balance		<u>\$ 512,250</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 184,835	\$ 302,556	\$ 175,000	\$ (117,721)	164%
Investment earnings	4,000	-	-	4,000	-
Total Revenues	<u>188,835</u>	<u>302,556</u>	<u>175,000</u>	<u>(113,721)</u>	<u>-</u>
Expenditures:					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	188,835	183,932	-	4,903	97%
Capital outlay/Debt service	-	40,679	40,679	(40,679)	-
Total	<u>188,835</u>	<u>224,611</u>	<u>40,679</u>	<u>(35,776)</u>	<u>119%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>188,835</u>	<u>224,611</u>	<u>40,679</u>	<u>(35,776)</u>	<u>119%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>77,945</u>	<u>134,321</u>	<u>(77,945)</u>	
Cash in Bank at October 1		408,060			
Change in Accruals		<u>37,758</u>			
Ending Cash Balance		<u>\$ 523,763</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 132,250	\$ -	\$ -	\$ 132,250	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>132,250</u>	<u>-</u>	<u>-</u>	<u>132,250</u>	<u>-</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,965	17,655	-	310	98%
Other services and charges	10,000	4,739	330	5,261	47%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>27,965</u>	<u>22,394</u>	<u>330</u>	<u>5,571</u>	<u>80%</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>27,965</u>	<u>22,394</u>	<u>330</u>	<u>5,571</u>	<u>80%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>104,285</u>	<u>(22,394)</u>	<u>(330)</u>	<u>126,679</u>	
Cash in Bank at October 1		349,886			
Change in Accruals		<u>3,603</u>			
Ending Cash Balance		<u>\$ 331,095</u>			

CITY OF PASCAGOULA
Inner Harbor
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 18,417	\$ 1,564	\$ 2,663	87%
Investment earnings	400	-	-	400	-
Total Revenues	<u>21,480</u>	<u>18,417</u>	<u>1,564</u>	<u>3,063</u>	<u>86%</u>
				-	
Expenditures:					
Supplies	2,000	1,653	270	347	83%
Other services and charges	38,900	42,391	4,924	(3,491)	109%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>40,900</u>	<u>44,044</u>	<u>5,194</u>	<u>(3,144)</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>40,900</u>	<u>44,044</u>	<u>5,194</u>	<u>(3,144)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,420)</u>	<u>(25,627)</u>	<u>(3,630)</u>	<u>6,207</u>	
Cash in Bank at October 1		59,560			
Change in Accruals		<u>5,195</u>			
Ending Cash Balance		<u>\$ 39,128</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Usec
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	106,500	13,500	(33,000)	145%
Total Revenues	74,800	106,500	13,500	(31,700)	142%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	110,500	1,866	14	108,634	2%
Capital outlay/Debt service	-	-	-	-	-
Total	110,500	1,866	14	108,634	2%
Transfers	100,000	-	-	100,000	-
Total Expenditures	210,500	1,866	14	208,634	1%
Excess (Deficiency) of Revenues Over Expenditures	<u>(135,700)</u>	104,634	<u>13,486</u>	<u>(240,334)</u>	
Cash in Bank at October 1		114,089			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 218,723</u>			

CITY OF PASCAGOULA
Library Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 279,362	\$ 279,061	\$ 3,944	\$ 301	100%
Intergovernmental	7,798	-	-	7,798	0%
Investment earnings	250	-	-	250	-
Total Revenues	287,410	279,061	3,944	8,349	97%
Expenditures:					
General Government:					
Contributions to JGCRL	227,934	196,539	3,538	31,395	86%
Other services and charges	82,913	83,950	5,720	(1,037)	101%
Total	310,847	280,489	9,258	30,358	90%
Transfers	-	-	-	-	-
Total Expenditures	310,847	280,489	9,258	30,358	90%
Excess (Deficiency) of Revenues Over Expenditures	<u>(23,437)</u>	(1,428)	<u>(5,314)</u>	<u>(22,009)</u>	
Cash in Bank at October 1		1,078			
Change in Accruals		<u>383</u>			
Ending Cash Balance		<u>\$ 33</u>			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 2,138,799	\$ 2,147,014	\$ 30,241	\$ (8,215)	100%
Intergovernmental	59,703	26,454	-	33,249	44%
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	802,132	802,132	-	-	-
Total Revenues and Transfers	<u>3,003,634</u>	<u>2,975,600</u>	<u>30,241</u>	<u>28,034</u>	<u>99%</u>
				-	
Expenditures:					
Debt Service	<u>3,571,895</u>	<u>3,589,940</u>	-	<u>(18,045)</u>	101%
Total Expenditures	<u>3,571,895</u>	<u>3,589,940</u>	-	<u>(18,045)</u>	101%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(568,261)</u>	(614,340)	<u>30,241</u>	<u>46,079</u>	
Cash in Bank at October 1					
		2,963,188			
Change in Accruals					
		<u> </u>			
Ending Cash Balance					
		<u>\$ 2,348,848</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of August 31, 2021

	Budget <u>Adjusted</u>	11 Months as of <u>8/31/2021</u>	Month of <u>August 31, 2021</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ 20,000	\$ 45,040	\$ 5,094	\$ (25,040)	-
Transfers from General Fund (Loan)	240,000	240,000	-	-	-
Transfers from Solid Waste (Loan)	360,000	360,000	-	-	-
Total Revenues	<u>620,000</u>	<u>645,040</u>	<u>5,094</u>	<u>(25,040)</u>	<u>-</u>
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	20,000	277,355	1,925	(257,355)	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>20,000</u>	<u>277,355</u>	<u>1,925</u>	<u>(257,355)</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>20,000</u>	<u>277,355</u>	<u>1,925</u>	<u>(257,355)</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>600,000</u>	367,685	<u>3,169</u>	<u>232,315</u>	
Cash in Bank at October 1		(118,456)			
Change in Accruals		<u>(279,140)</u>			
Ending Cash Balance		<u>\$ (29,911)</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,108,196	\$ 421,371		\$ 686,825	38%
Transfer in from General Fund	199,338			199,338	-
Total Revenues and Transfers	<u>1,307,534</u>	<u>421,371</u>	<u>-</u>	<u>886,163</u>	<u>32%</u>
Expenditures:					
General Administration					
Other services and charges	63,259	26,317	4,419	36,943	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>63,259</u>	<u>26,317</u>	<u>4,419</u>	<u>36,943</u>	<u>21,898</u>
Public Safety - Police					
Other services and charges	110,034	31,243	6,335	78,791	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>110,034</u>	<u>31,243</u>	<u>6,335</u>	<u>78,791</u>	<u>24,908</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	819,238	5,460	5,460	813,778	0
Total	<u>819,238</u>	<u>5,460</u>	<u>5,460</u>	<u>813,778</u>	<u>0</u>
Health & Welfare					
Other services and charges	116,831	36,042	-	80,789	31%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>116,831</u>	<u>36,042</u>	<u>-</u>	<u>80,789</u>	<u>31%</u>
Culture & Recreation					
Other services and charges	14,987	14,987	-	-	100%
Capital outlay/Debt service	179,346	316,417	20,787	(137,071)	-
Total	<u>194,333</u>	<u>331,404</u>	<u>20,787</u>	<u>(137,071)</u>	<u>171%</u>
Total Expenditures	<u>1,303,695</u>	<u>430,466</u>	<u>37,001</u>	<u>873,230</u>	<u>33%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>3,839</u>	<u>(9,095)</u>	<u>(37,001)</u>	<u>12,934</u>	
Cash in Bank at October 1		567,833			
Change in Accruals		<u>6,883</u>			
Ending Cash Balance		<u>565,622</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 42,195	\$ 8,059	\$ 515	\$ 34,136	19%
Transfers in	-	32,195	32,195	(32,195)	-
Total Revenues	<u>42,195</u>	<u>40,254</u>	<u>32,710</u>	<u>1,941</u>	<u>95%</u>
				-	
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	941,453	654,852	7,908	286,601	-
Total Expenditures	<u>941,453</u>	<u>654,852</u>	<u>7,908</u>	<u>286,601</u>	<u>-</u>
Transfers	-	718,153	718,153	(718,153)	-
Total Expenditures and Transfers	<u>941,453</u>	<u>1,373,005</u>	<u>726,061</u>	<u>(431,552)</u>	<u>146%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(899,258)</u>	<u>(1,332,751)</u>	<u>(693,351)</u>	<u>433,493</u>	
Cash in Bank at October 1		1,789,104			
Change in accruals		<u>(65,950)</u>			
Ending Cash Balance		<u>\$ 390,403</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 123,098</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 1,345,785	\$ 819,588	\$ (845,785)	-
Investment earnings	-	-	-	-	-
Total Revenues	500,000	1,345,785	819,588	(845,785)	-
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,977,000	2,092,320	362,096	(115,320)	106%
Total Expenditures	1,977,000	2,092,320	362,096	(115,320)	106%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(1,477,000)</u>	<u>(746,535)</u>	<u>457,492</u>	<u>(730,465)</u>	
Cash in Bank at October 1		1,909,361			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 1,162,826</u>			

CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	-
Transfers from Old Bond Fund		41,383	41,383	(41,383)	-
Transfers from Modern Infrastructure	251,700	251,700	-	-	100%
Total Revenues	<u>251,700</u>	<u>293,083</u>	<u>41,383</u>	<u>(41,383)</u>	<u>100%</u>
				-	
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,894,432	86,932	17,039	1,807,500	5%
Total Expenditures	<u>1,894,432</u>	<u>86,932</u>	<u>17,039</u>	<u>1,807,500</u>	<u>5%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures					
	<u>(1,642,732)</u>	206,151	<u>24,344</u>	<u>(1,848,883)</u>	
Cash in Bank at October 1					
		2,657,439			
Change in Accruals					
		<u>17,039</u>			
Ending Cash Balance					
		<u>\$ 2,880,629</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of August 31, 2021

	Budget <u>Adjusted</u>	11 Months as of <u>8/31/2021</u>	Month of <u>August 31, 2021</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ 2,583,647	\$ 2,583,647	\$ -	\$ -	-
Investment earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>2,583,647</u>	<u>2,583,647</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>2,583,647</u>	2,583,647	<u>-</u>	<u>-</u>	
Cash in Bank at October 1			-		
Change in accruals			<u>-</u>		
Ending Cash Balance		<u>\$ 2,583,647</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,255,000	\$ 11,835,630	\$ 1,071,810	\$ 419,370	97%
Miscellaneous	5,000	4,233	100	767	85%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	419	4	(419)	>100%
Total Revenues	12,270,000	11,840,282	1,071,914	429,718	96%
Expenditures:					
Water & Sewer					
Personnel services	440,507	390,255	34,192	50,252	89%
Supplies	545,325	352,058	71,480	193,267	65%
Other services and charges	8,190,604	6,267,704	331,795	1,922,900	77%
Capital outlay/Debt service	2,385,040	920,205	18,030	1,464,835	39%
Total Expenditures	11,561,476	7,930,222	455,497	3,631,254	69%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>708,524</u>	3,910,060	<u>616,417</u>	<u>(3,201,536)</u>	
Cash in Bank at October 1		8,523,315			
Change in Accruals		<u>(146,941)</u>			
Ending Cash Balance		<u>\$ 12,286,434</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 4,047	\$ 9	\$ (4,047)	0%
Intergovernmental	0	-	-	-	0%
Charges for services	1,360,700	1,424,375	127,524	(63,675)	105%
Investment earnings	1,500	-	-	1,500	0%
Total Revenues	1,362,200	1,428,422	127,533	(66,222)	105%
Expenditures:					
Solid Waste					
Other services and charges	1,440,000	1,453,386	122,022	(13,386)	101%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	1,440,000	1,453,386	122,022	(13,386)	101%
Transfers to Hurricane Fund (Loan)	-	360,000	-	(360,000)	-
Total Expenditures and Transfers	1,440,000	1,813,386	122,022	(373,386)	
Excess (Deficiency) of Revenues Over Expenditures	<u>(77,800)</u>	(384,964)	<u>5,511</u>	<u>(52,836)</u>	
Cash in Bank at October 1		3,193,348			
Change in accruals		<u>321,179</u>			
Ending Cash Balance		<u>\$ 3,129,563</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ 1,962,300	\$ 2,213,391	\$ 193,146	\$ (251,091)
Miscellaneous	50,000	99,721	175	(49,721)
Investment earnings	500	-	-	500
Total Revenues	<u>2,012,800</u>	<u>2,313,112</u>	<u>193,321</u>	<u>(300,312)</u>
-				
Expenditures:				
Self Insurance				
Other services and charges	<u>2,012,800</u>	<u>2,301,436</u>	<u>248,494</u>	<u>(288,636)</u>
Total Expenditures	<u>2,012,800</u>	<u>2,301,436</u>	<u>248,494</u>	<u>(288,636)</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>-</u>	11,676	<u>(55,173)</u>	<u>(11,676)</u>
Cash in Bank at October 1				
		461,524		
Change in accruals				
		<u>99,760</u>		
Ending Cash Balance				
		<u>\$ 572,960</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u> </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of August 31, 2021

	Budget Adjusted	11 Months as of 8/31/2021	Month of August 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 274,892	\$ 281,547	\$ 3,898	\$ (6,655)	102%
Intergovernmental	7,673	3,400	-	4,273	44%
Total Revenues	<u>282,565</u>	<u>284,947</u>	<u>3,898</u>	<u>(2,382)</u>	<u>101%</u>
-					
Expenditures:					
Public Safety					
Personnel services	282,565	327,801	5,315	(45,236)	116%
Total Expenditures	<u>282,565</u>	<u>327,801</u>	<u>5,315</u>	<u>(45,236)</u>	<u>116%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	(42,854)	<u>(1,417)</u>	<u>42,854</u>	
Cash in Bank at October 1		129,324			
Change in Accounts Payable		<u>5,315</u>			
Ending Cash Balance		<u>\$ 91,785</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

As of today's date, the PRAs financial statements are prepared outside the City's accounting function by a CPA firm. Due to necessary communication between the City and the CPA firm and the reconciliation process, the current month's information is not prepared and available until after the agenda submission deadline. Therefore, the prior month condensed financial statements are presented.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of July 31, 2021

Statement of Net Position	
	<u>July 31, 2021</u>
Assets	
Current assets:	
Cash	\$ 27,510
Accounts Receivable	4,245
Note Receivable	19,288
Restricted Assets - Cash	297,297
Capital Assets, Net of Accumulated Depreciation	818,112
Total Assets	<u>1,166,452</u>
Liabilities	
Current Liabilities:	
Unearned Revenue	2,800
Refundable Deposits	5,182
Total Liabilities	<u>7,982</u>
Net Position	<u>\$ 1,158,470</u>

Statement of Activities		
	<u>Month of</u> <u>July 31, 2021</u>	<u>Ten</u> <u>Months Ended</u> <u>July 31, 2021</u>
Program Revenues		
Rents	\$ 3,356	\$ 34,224
Fofeited Deposits	-	1,185
Interest Income	614	11,059
Total Program Revenues	<u>3,970</u>	<u>46,468</u>
Expenditures		
Economic Development:		
Contractual Services	7,150	82,840
Grants Expenditures	60,163	477,085
Loss on Sale of Property	-	71,285
Depreciation	2,497	17,018
Total Operating Expenses	<u>69,810</u>	<u>648,228</u>
Net (Expense) Revenue and Changes in Net Assets	<u>(65,840)</u>	<u>(601,760)</u>
General Revenues		
Direct Public Support	-	20,000
Total General Revenues	<u>-</u>	<u>20,000</u>
Changes in Net Position	(65,840)	(581,760)
Net Position - Beginning	(1,092,630)	1,740,230
Net Position - Ending	<u>\$ (1,158,470)</u>	<u>\$ 1,158,470</u>