

**RESOLUTION OF THE CITY COUNCIL OF PASCAGOULA, MISSISSIPPI  
APPROVING THE CLOSE OF THE  
CITY OF PASCAGOULA BOND FUND BANK ACCOUNT**

**WHEREAS**, the City of Pascagoula has fully expended the 2014 Recreation Bond funds according to bond specifications;

**WHEREAS**, remaining projects have been fully funded and transferred to the capital projects fund for capital tracking;

**WHEREAS**, the City Comptroller recommends that, upon withdrawal and transfer of the remaining funds from the City of Pascagoula Bond Account #67009690, to the capital projects fund, said account be closed; and

**WHEREAS**, the City Manager and City Attorney have reviewed the proposed transaction and recommend its approval.

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**SECTION 1.** That the City Council of Pascagoula hereby adopts the foregoing recitals as its findings.

**SECTION 2.** That the City Council of Pascagoula hereby approves the proposed transactions and authorizes the City Manager or his designee (i) to transfer the funds in the Pascagoula Bond account to the City Depository, (ii) to record such amounts in the Capital Projects Fund; and (iii) to take such other action as necessary to facilitate these transactions, including closing the Pascagoula Bond account once all funds have been removed.

The motion to approve the foregoing resolution was made by  
and seconded by \_\_\_\_\_, and the following vote was recorded:

Mayor Jay Willis	_____
Councilman Hyde	_____
Councilman Fornett	_____
Councilman Walker	_____
Councilman Parker	_____
Councilman Blythe	_____
Councilman Gatchell	_____

RESOLVED, this the \_\_\_\_\_ day of \_\_\_\_\_, 2021.

ATTEST:

CITY COUNCIL

City Clerk

By: \_\_\_\_\_  
Mayor