



**CITY OF PASCAGOULA**  
**Cash Analysis and**  
**Revenues & Expenditures Report**  
**(Budget to Actual)**  
**For One Month Ended**  
**October 31, 2021**

**CITY OF PASCAGOULA**  
**Table of Contents**  
**As of October 31, 2021**

	<b>Pages</b>
<b>Status of Cash in Banks</b>	
Analysis of Cash Schedule	1
<b>Fund Schedules:</b>	
General Fund	2-3
Special Revenue Funds	
Special Tax Fund	4
Infrastructure Modernization Act Tax Fund	5
Forfeitures & Seizures Fund	6
Fire Rebate Fund	7
Inner Harbor	8
Machpelah Cemetery	9
Library Fund	10
Debt Service Fund	11
Capital Project Funds	
Hurricane Capital Project Funds (Combined)	12
Community Development & Grants Fund	13
Recreation Bond Capital Projects Fund	14
2014 Bond Capital Projects Fund	15
2019 Infrastructure Capital Projects Fund	16
Capital Project Fund - Gas Sale	17
American Rescue Plan Fund	18
Enterprise Funds	
Pascagoula Utilities Fund	19
Solid Waste Management Fund	20
Internal Service Funds	
Group Insurance Fund	21
Fiduciary Funds	
Unemployment Fund	22
Police & Fire Disability Fund	23
Blended Component Unit	
Pascagoual Redevelopment Authority	24

# CITY OF PASCAGOULA

## Analysis of Cash

### October 31, 2021

<b>Bank Accounts:</b>	<u>Reconciled Balance</u>	
Pooled City Depository	19,586,598	
Cash The First Gas System Sale	2,945,128	
Cash The First Ad Valorem (Code Funds)	82,896	
Cash The First - Infrastructure	<u>413,013</u>	
<b>Cash Accounted For In Pooled Fund</b>	<u>23,027,635</u>	
Cash The First-Municipal Court		45,467
The First Payroll Cash In Bank		19,028
Cash The First-SMMET Operating		10,689
Cash The First-SMMET Holding		552
Pascagoula Bonds		<u>115,942</u>
<b>Cash Accounted For In Other Bank Accounts</b>		<u>191,678</u>
<b>Total Cash in Bank Accounts</b>		<u>\$ 23,219,313</u>

<b>Budgeted Funds:</b>	<u>In Pooled Cash Account</u>	<u>Other Bank Accounts</u>	<u>Total in Fund</u>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (7,576,448)	\$ 64,495	\$ (7,511,953)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,335,783	-	1,335,783
Infrastructure Modernization Act Tax Fund	512,250	-	512,250
Forfeiture & Seizure Fund	476,405	-	476,405
Fire Insurance Rebate Fund	328,785	-	328,785
Inner Harbor Fund	36,995	-	36,995
Macphelah Cemetery Fund	229,723	-	229,723
Library Fund	(9,499)	-	(9,499)
<i>Debt Service Fund</i>	2,231,465	-	2,231,465
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	(16,502)	-	(16,502)
Community Development Fund	484,073	-	484,073
Recreation Bond Capital Projects Fund	32,195	115,942	148,137
2014 Bond Improvement Fund	117,848	-	117,848
2019 Infrastructure Improvement Fund	680,164	-	680,164
Capital Projects Fund	2,684,216	-	2,684,216
American Rescue Act	2,583,647	-	2,583,647
<i>Enterprise Funds</i>			
Pascagoula Utilities	13,307,114	-	13,307,114
Solid Waste Mgmt.	3,165,504	-	3,165,504
<i>Internal Service Fund</i>			
Pas Group Insurance	513,655	-	513,655
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	85,339	-	85,339
<b>Total Cash Presented in Report</b>	<u>\$ 21,214,484</u>	<u>\$ 180,437</u>	<u>\$ 21,394,921</u>
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,241	11,241
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	<u>1,608,209</u>	<u>-</u>	<u>1,608,209</u>
<b>Total Cash in Banks</b>	<u>\$ 23,027,635</u>	<u>\$ 191,678</u>	<u>\$ 23,219,313</u>

---

---

## **General Fund**

---

---

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

**CITY OF PASCAGOULA**  
**General Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ 11,126,796	\$ 79,778	\$ 79,778	\$ 11,047,018	1%
Licenses and permits	1,707,000	103,762	103,762	1,603,238	6%
Intergovernmental	7,411,600	537,868	537,868	6,873,732	7%
Charges for services	1,886,600	30,792	30,792	1,855,808	2%
Fines & Forfeitures	329,000	26,484	26,484	302,516	8%
Miscellaneous	104,000	6,120	6,120	97,880	6%
Investment earnings	60,000	-	-	60,000	-
Other financing sources	45,000	11,800	11,800	33,200	26%
Transfers In from Special Tax	260,000	-	-	260,000	-
<b>Total Revenues</b>	<b>22,929,996</b>	<b>796,604</b>	<b>796,604</b>	<b>22,133,392</b>	<b>3%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Personnel services	1,109,977	119,514	119,514	990,463	11%
Supplies	36,050	9,559	9,559	26,491	27%
Other services and charges	2,973,585	440,622	440,622	2,532,963	15%
Capital outlay/Debt service	237,600	-	-	237,600	-
<b>Total</b>	<b>4,357,212</b>	<b>569,695</b>	<b>569,695</b>	<b>3,787,517</b>	<b>13%</b>
<b>Public Safety - Police</b>					
Personnel services	6,735,430	667,043	667,043	6,068,387	10%
Supplies	257,171	24,565	24,565	232,606	10%
Other services and charges	504,400	22,736	22,736	481,664	5%
Capital outlay/Debt service	133,342	4,187	4,187	129,155	3%
<b>Total</b>	<b>7,630,343</b>	<b>718,531</b>	<b>718,531</b>	<b>6,911,812</b>	<b>9%</b>
<b>Public Safety - Fire</b>					
Personnel services	4,592,940	514,024	514,024	4,078,916	11%
Supplies	126,200	6,846	6,846	119,354	5%
Other services and charges	33,300	809	809	32,491	2%
Capital outlay/Debt service	197,600	-	-	197,600	-
<b>Total</b>	<b>4,950,040</b>	<b>521,679</b>	<b>521,679</b>	<b>4,428,361</b>	<b>11%</b>
<b>Planning, Bldg. &amp; Code Enforcement</b>					
Personnel services	542,560	68,627	68,627	473,933	13%
Supplies	14,150	550	550	13,600	4%
Other services and charges	149,328	5,982	5,982	143,346	4%
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>706,038</b>	<b>75,159</b>	<b>75,159</b>	<b>630,879</b>	<b>11%</b>
<b>Public Works</b>					
Personnel services	-	-	-	-	-
Supplies	176,050	11,430	11,430	164,620	6%
Other services and charges	2,108,899	289,730	289,730	1,819,169	14%
Capital outlay/Debt service	195,000	-	-	195,000	-
<b>Total</b>	<b>2,479,949</b>	<b>301,160</b>	<b>301,160</b>	<b>2,178,789</b>	<b>12%</b>

*Continued Next Page*

**CITY OF PASCAGOULA**  
**General Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	10,409	10,409	83,491	11%
Supplies	9,450	982	982	8,468	10%
Other services and charges	26,900	1,986	1,986	24,914	7%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,250</u>	<u>13,377</u>	<u>13,377</u>	<u>116,873</u>	<u>10%</u>
Culture & Recreation					
Personnel services	717,478	60,849	60,849	656,629	8%
Supplies	137,500	7,506	7,506	129,994	5%
Other services and charges	1,527,150	156,548	156,548	1,370,602	10%
Capital outlay/Debt Service	23,900	-	-	23,900	-
Total	<u>2,406,028</u>	<u>224,903</u>	<u>224,903</u>	<u>2,181,125</u>	<u>9%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	7,984	7,984	64,914	11%
Supplies	400	-	-	400	-
Other services and charges	10,000	111	111	9,889	1%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>83,298</u>	<u>8,095</u>	<u>8,095</u>	<u>75,203</u>	<u>10%</u>
Transfers	<u>186,838</u>	-	-	<u>186,838</u>	-
Total Expenditures and Transfers	<u>22,929,996</u>	<u>2,432,599</u>	<u>2,432,599</u>	<u>20,497,397</u>	<u>11%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>(1,635,995)</u>	<u>(1,635,995)</u>	<u>1,635,995</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>676,714</u>			
Ending Cash Balance		<u>\$ (7,511,953)</u>			

---

---

## **Special Revenue Funds**

---

---

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

***Special Tax Revenue Fund*** – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

***Infrastructure Modernization Act Tax Fund*** – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

***Forfeitures and Seizures Fund*** – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

***Fire Rebate Fund*** – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

***Inner Harbor*** – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

***Machpelah Cemetery*** – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

***Library Fund*** – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

**CITY OF PASCAGOULA**  
**Special Tax Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,080,000	\$ 122,894	\$ 122,894	\$ 957,106	11%
Total Revenues	<u>1,080,000</u>	<u>122,894</u>	<u>122,894</u>	<u>957,106</u>	<u>11%</u>
-					
<b>Expenditures:</b>					
Economic Development					
Main Street Program	125,000	-	-	125,000	-
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>-</u>
<b>Transfers:</b>					
General Fund for Sportsplex Lights	260,000	-	-	260,000	-
Capital Projects	80,000	-	-	80,000	-
Debt Service on Bonds	805,131	-	-	805,131	-
	<u>1,145,131</u>	<u>-</u>	<u>-</u>	<u>1,145,131</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>-</u>	<u>-</u>	<u>1,270,131</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(190,131)</u>	122,894	<u>122,894</u>	<u>832,106</u>	
Cash in Bank at October 1		1,212,889			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 1,335,783</u>			



**CITY OF PASCAGOULA**  
**Infrastructure Modernization Act Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ -	\$ -	\$ 500,000	0%
Total Revenues	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>0%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	0%
Total	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>0%</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>425,000</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 512,250</u>			

**CITY OF PASCAGOULA**  
**Forfeitures & Seizures Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	-	-	450	-
Total Revenues	<u>200,450</u>	<u>-</u>	<u>-</u>	<u>200,450</u>	<u>-</u>
Expenditures:					
Public Safety - Police					
Personnel services	-	-	-	-	-
Supplies	5,300	-	-	5,300	-
Other services and charges	188,250	-	-	188,250	-
Capital outlay/Debt service	65,000	-	-	65,000	-
Total	<u>258,550</u>	<u>-</u>	<u>-</u>	<u>258,550</u>	<u>0%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>258,550</u>	<u>-</u>	<u>-</u>	<u>258,550</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(58,100)</u>	<u>-</u>	<u>-</u>	<u>(58,100)</u>	
Cash in Bank at October 1		476,405			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 476,405</u>			

**CITY OF PASCAGOULA**  
**Fire Rebate Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 265,590	\$ -	\$ -	\$ 265,590	-
Investment earnings	450	-	-	450	-
Total Revenues	<u>266,040</u>	<u>-</u>	<u>-</u>	<u>266,040</u>	<u>-</u>
<b>Expenditures:</b>					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	16,500	-	-	16,500	-
Other services and charges	10,000	236	236	9,764	2%
Capital outlay/Debt service	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>-</u>
Total	<u>151,500</u>	<u>236</u>	<u>236</u>	<u>151,264</u>	<u>-</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>151,500</u>	<u>236</u>	<u>236</u>	<u>151,264</u>	<u>-</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>114,540</u>	(236)	<u>(236)</u>	<u>114,776</u>	
Cash in Bank at October 1					
		329,021			
Change in Accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 328,785</u>			

**CITY OF PASCAGOULA**  
**Inner Harbor**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for Services	\$ 21,080	\$ 1,422	\$ 1,422	\$ 19,658	7%
Investment earnings	400	-	-	400	-
<b>Total Revenues</b>	<b>21,480</b>	<b>1,422</b>	<b>1,422</b>	<b>20,058</b>	<b>7%</b>
<b>Expenditures:</b>					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
<b>Total</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>49,500</b>	<b>-</b>	<b>-</b>	<b>49,500</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	1,422	<u>1,422</u>	<u>(29,442)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 36,995</u>			

**CITY OF PASCAGOULA**  
**Machpelah Cemetery**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Usec
<b>Revenues:</b>					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	5,500	5,500	68,000	7%
<b>Total Revenues</b>	<b>74,800</b>	<b>5,500</b>	<b>5,500</b>	<b>69,300</b>	<b>7%</b>
<b>Expenditures:</b>					
<b>General Government:</b>					
Supplies	-	-	-	-	-
Other services and charges	130,500	-	14	130,500	-
Capital outlay/Debt service	-	-	-	-	-
<b>Total</b>	<b>130,500</b>	<b>-</b>	<b>14</b>	<b>130,500</b>	<b>-</b>
Transfers	100,000	-	-	100,000	-
<b>Total Expenditures</b>	<b>230,500</b>	<b>-</b>	<b>14</b>	<b>230,500</b>	<b>-</b>
Excess (Deficiency) of Revenues Over Expenditures	<u>(155,700)</u>	5,500	<u>5,486</u>	<u>(161,200)</u>	
Cash in Bank at October 1		224,223			
Change in Accruals		<u>          </u>			
<b>Ending Cash Balance</b>		<u><u>\$ 229,723</u></u>			

**CITY OF PASCAGOULA**  
**Library Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 316,735	\$ 2,308	\$ 2,308	\$ 314,427	1%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
<b>Total Revenues</b>	<b>324,440</b>	<b>2,308</b>	<b>2,308</b>	<b>322,132</b>	<b>1%</b>
-					
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	1,848	1,848	255,152	1%
Other services and charges	60,000	6,420	6,420	53,580	11%
<b>Total</b>	<b>317,000</b>	<b>8,268</b>	<b>8,268</b>	<b>308,732</b>	<b>3%</b>
Transfers	-	-	-	-	-
<b>Total Expenditures</b>	<b>317,000</b>	<b>8,268</b>	<b>8,268</b>	<b>308,732</b>	<b>3%</b>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>7,440</u>	<u>(5,960)</u>	<u>(5,960)</u>	<u>13,400</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals		<u>702</u>			
Ending Cash Balance		<u>\$ (9,499)</u>			

---

---

## **Debt Service Fund**

---

---

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

**CITY OF PASCAGOULA**  
**Debt Service**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 17,700	\$ 17,700	\$ 1,530,520	1%
Intergovernmental	37,275	-	-	37,275	-
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	805,131	-	-	805,131	-
Total Revenues and Transfers	<u>2,393,626</u>	<u>17,700</u>	<u>17,700</u>	<u>2,375,926</u>	<u>1%</u>
				-	
Expenditures:					
Debt Service	<u>1,972,366</u>	<u>73,810</u>	<u>73,810</u>	<u>1,898,556</u>	<u>4%</u>
Total Expenditures	<u>1,972,366</u>	<u>73,810</u>	<u>73,810</u>	<u>1,898,556</u>	<u>4%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	(56,110)	<u>(56,110)</u>	<u>477,370</u>	
Cash in Bank at October 1					
		2,287,575			
Change in Accruals					
		<u>-</u>			
Ending Cash Balance					
		<u>\$ 2,231,465</u>			



---

---

## Capital Project Funds

---

---

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

***Hurricane Capital Projects Fund*** – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

***Community Development Fund*** – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

***Recreation Bond Capital Projects Fund*** – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

***Bond Improvement Capital Projects Fund*** – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

***2019 Infrastructure Capital Projects Fund*** – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

***Capital Projects Fund*** – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

***American Rescue Fund Capital Projects Fund*** – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

**CITY OF PASCAGOULA**  
**Hurricane Capital Project**  
**Funds (Combined)**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 696,000	\$ 33,344	\$ 33,344	\$ 662,656	-
Total Revenues	<u>696,000</u>	<u>33,344</u>	<u>33,344</u>	<u>662,656</u>	<u>-</u>
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	4,031	4,031	21,969	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	-	-	70,000	-
Total Expenditures	<u>96,000</u>	<u>4,031</u>	<u>4,031</u>	<u>91,969</u>	<u>-</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>4,031</u>	<u>4,031</u>	<u>691,969</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	29,313	<u>29,313</u>	<u>(29,313)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u>8,534</u>			
Ending Cash Balance		<u>\$ (9,499)</u>			

**CITY OF PASCAGOULA**  
**Community Development &**  
**Grant Funds**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 3,668,313	\$ -	\$ -	\$ 3,668,313	-
Transfer in from General Fund	323,571	-	-	323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>-</u>	<u>-</u>	<u>3,991,884</u>	<u>-</u>
<b>Expenditures:</b>					
General Administration					
Other services and charges	100,684	23,725	23,725	76,959	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>100,684</u>	<u>23,725</u>	<u>23,725</u>	<u>76,959</u>	<u>-</u>
Public Safety - Police					
Other services and charges	118,035	-	-	118,035	-
Capital outlay/Debt service	-	-	-	-	-
Total	<u>118,035</u>	<u>-</u>	<u>-</u>	<u>118,035</u>	<u>-</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,501,364	-	-	2,501,364	-
Total	<u>2,501,364</u>	<u>-</u>	<u>-</u>	<u>2,501,364</u>	<u>-</u>
Health & Welfare					
Other services and charges	42,752	1,304	1,304	41,448	3%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>42,752</u>	<u>1,304</u>	<u>1,304</u>	<u>41,448</u>	<u>3%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,029,049	-	-	1,029,049	-
Total	<u>1,029,049</u>	<u>-</u>	<u>-</u>	<u>1,029,049</u>	<u>-</u>
Total Expenditures	<u>3,791,884</u>	<u>25,029</u>	<u>25,029</u>	<u>3,766,855</u>	<u>1%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	<u>(25,029)</u>	<u>(25,029)</u>	<u>225,029</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>(75,019)</u>			
Ending Cash Balance		<u>484,073</u>			

**CITY OF PASCAGOULA**  
**Recreation Bond**  
**Capital Projects Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of Oct-21	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	-
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	148,137	-	-	148,137	-
Total Expenditures	<u>148,137</u>	<u>-</u>	<u>-</u>	<u>148,137</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>148,137</u>	<u>-</u>	<u>-</u>	<u>148,137</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(148,137)</u>	-	<u>-</u>	<u>(148,137)</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 148,137</u>			

**CITY OF PASCAGOULA**  
**2014 Bond Improvement**  
**Capital Projects Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	5,250	5,250	5,250	-	-
Total	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>	<u>-</u>	<u>-</u>
Transfers	<u>117,848</u>	<u>-</u>	<u>-</u>	<u>117,848</u>	<u>-</u>
Total Expenditures	<u>123,098</u>	<u>5,250</u>	<u>5,250</u>	<u>117,848</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,098)</u>	<u>(5,250)</u>	<u>(5,250)</u>	<u>(117,848)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 117,848</u>			

**CITY OF PASCAGOULA**  
**2019 Infrastructure**  
**Capital Projects Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Intergovernmental	\$ 1,404,215	\$ -	\$ -	\$ 1,404,215	-
Investment earnings	-	-	-	-	-
<b>Total Revenues</b>	<b>1,404,215</b>	<b>-</b>	<b>-</b>	<b>1,404,215</b>	<b>-</b>
<b>Expenditures:</b>					
<b>Public Works</b>					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	9,200	9,200	2,116,429	0%
<b>Total Expenditures</b>	<b>2,125,629</b>	<b>9,200</b>	<b>9,200</b>	<b>2,116,429</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	<u>(721,414)</u>	(9,200)	<u>(9,200)</u>	<u>(712,214)</u>	
Cash in Bank at October 1		721,414			
Change in accruals		<u>(32,050)</u>			
<b>Ending Cash Balance</b>		<u><b>\$ 680,164</b></u>			

**CITY OF PASCAGOULA**  
**Capital Projects Fund**  
**(Gas Sale)**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ -	\$ -	\$ -	-
Transfers from Modern Infrastructure	350,000	-	-	350,000	-
Total Revenues	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	131	131	1,794,619	-
Total Expenditures	<u>1,794,750</u>	<u>131</u>	<u>131</u>	<u>1,794,619</u>	<u>-</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,444,750)</u>	<u>(131)</u>	<u>(131)</u>	<u>(1,444,619)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>                    </u>			
Ending Cash Balance		<u>\$ 2,684,216</u>			

**CITY OF PASCAGOULA**  
**American Rescue Plan**  
**Capital Projects Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ -	\$ -	\$ 2,583,647	-
Investment earnings	35,000	-	-	35,000	-
Total Revenues	<u>2,618,647</u>	<u>-</u>	<u>-</u>	<u>2,618,647</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	-	-	2,583,647	-
Total Expenditures	<u>2,583,647</u>	<u>-</u>	<u>-</u>	<u>2,583,647</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 2,583,647</u>			



---

---

## **Enterprise Funds**

---

---

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

***Pascagoula Utilities*** – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

***Solid Waste Management Fund*** – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

**CITY OF PASCAGOULA**  
**Pascagoula Utilities Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Charges for services	\$ 12,463,000	\$ 1,212,053	\$ 1,212,053	\$ 11,250,947	10%
Miscellaneous	5,000	506	506	4,494	13%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	-	-	-	-
<b>Total Revenues</b>	<b>12,478,000</b>	<b>1,212,559</b>	<b>1,212,559</b>	<b>11,265,441</b>	<b>10%</b>
<b>Expenditures:</b>					
<b>Water &amp; Sewer</b>					
Personnel services	464,565	48,690	48,690	415,875	10%
Supplies	477,725	22,833	22,833	454,892	5%
Other services and charges	7,858,908	632,451	632,451	7,226,457	8%
Capital outlay/Debt service	2,714,215	11,981	11,981	2,702,234	-
<b>Total Expenditures</b>	<b>11,515,413</b>	<b>715,955</b>	<b>715,955</b>	<b>10,799,458</b>	<b>6%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>962,587</b>	<b>496,604</b>	<b>496,604</b>	<b>465,983</b>	
Cash in Bank at October 1		12,625,516			
Change in Accruals		184,994			
<b>Ending Cash Balance</b>		<b>\$ 13,307,114</b>			

**CITY OF PASCAGOULA**  
**Solid Waste Management Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	Remaining Budget	Percentage Collected/Used
<b>Revenues:</b>					
Property taxes	\$ -	\$ 6	\$ 6	\$ (6)	-
Intergovernmental	0	-	-	-	-
Charges for services	1,470,000	133,808	133,808	1,336,192	9%
Investment earnings	1,500	-	-	1,500	-
<b>Total Revenues</b>	<b>1,471,500</b>	<b>133,814</b>	<b>133,814</b>	<b>1,337,686</b>	<b>9%</b>
<b>Expenditures:</b>					
<b>Solid Waste</b>					
Other services and charges	1,648,000	122,018	122,018	1,525,982	7%
Capital outlay/Debt service	150,000	-	-	150,000	-
<b>Total Expenditures</b>	<b>1,798,000</b>	<b>122,018</b>	<b>122,018</b>	<b>1,675,982</b>	<b>7%</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	<u>(326,500)</u>	11,796	<u>11,796</u>	<u>(338,296)</u>	
Cash in Bank at October 1		3,142,820			
Change in accruals		<u>10,888</u>			
Ending Cash Balance		<u>\$ 3,165,504</u>			

---

---

## **Internal Service Funds**

---

---

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

***Group Insurance Fund*** – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

**CITY OF PASCAGOULA**  
**Group Insurance Fund**  
**As of October 31, 2021**

	Budget <u>Adjusted</u>	1 Month <u>10/31/2021</u>	Month of <u>October 31, 2021</u>	(Over)/Under <u>Budget</u>
Revenues:				
Contributions	\$ 2,047,500	\$ 195,662	\$ 195,662	\$ 1,851,838
Miscellaneous	50,000	24,411	24,411	25,589
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>220,073</u>	<u>220,073</u>	<u>1,877,927</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>259,713</u>	<u>259,713</u>	<u>2,189,379</u>
Total Expenditures	<u>2,449,092</u>	<u>259,713</u>	<u>259,713</u>	<u>2,189,379</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	(39,640)	<u>(39,640)</u>	<u>(311,452)</u>
Cash in Bank at October 1		351,092		
Change in accruals		<u>202,203</u>		
Ending Cash Balance		<u>\$ 513,655</u>		

---

---

## **Agency Funds**

---

---

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

***Unemployment Fund*** – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

***Police & Fire Disability Fund*** – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

**CITY OF PASCAGOULA**  
**Unemployment Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of October 31, 2021	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u>          </u>		
Ending Cash Balance		<u><u>\$ 11,772</u></u>		

**CITY OF PASCAGOULA**  
**Police & Fire Disability Fund**  
**As of October 31, 2021**

	Budget Adjusted	1 Month 10/31/2021	Month of Oct-21	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 401,560	\$ 2,285	\$ 2,285	\$ 399,275	1%
Intergovernmental	7,454	-	-	7,454	-
Total Revenues	<u>409,014</u>	<u>2,285</u>	<u>2,285</u>	<u>406,729</u>	<u>1%</u>
-					
Expenditures:					
Public Safety					
Personnel services	409,014	14,358	14,359	394,656	4%
Total Expenditures	<u>409,014</u>	<u>14,358</u>	<u>14,359</u>	<u>394,656</u>	<u>4%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	(12,073)	<u>(12,074)</u>	<u>12,073</u>	
Cash in Bank at October 1		97,412			
Change in Accounts Payable		<u>-</u>			
Ending Cash Balance		<u>\$ 85,339</u>			



---

---

## **Blended Component Unit**

---

---

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

***Pascagoula Redevelopment Fund*** – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

***As of today's date, the PRAs financial statements are prepared outside the City's accounting function by a CPA firm. Due to necessary communication between the City and the CPA firm and the reconciliation process, the current month's information is not prepared and available until after the agenda submission deadline. Therefore, the prior month condensed financial statements are presented.***

**CITY OF PASCAGOULA**  
**Pascagoula Redevelopment Authority**  
**As of September 30, 2021**

<b>Statement of Net Position</b>	
	<b>Sept 30, 2021</b>
<b>Assets</b>	
Current assets:	
Cash	\$ 17,130
Accounts Receivable	4,081
Note Receivable	17,983
Restricted Assets - Cash	117,800
Capital Assets, Net of Accumulated Depreciation	813,118
<b>Total Assets</b>	<b>970,112</b>
<b>Liabilities</b>	
Current Liabilities:	
Unearned Revenue	1,400
Refundable Deposits	5,182
<b>Total Liabilities</b>	<b>6,582</b>
<b>Net Position</b>	<b>\$ 963,530</b>

<b>Statement of Activities</b>		
	<b>Month of</b>	<b>Twelve</b>
	<b>Sept 30, 2021</b>	<b>Month Ended</b>
	<b>Sept 30, 2021</b>	<b>Sept 30, 2021</b>
<b>Program Revenues</b>		
Rents	\$ 2,246	\$ 39,448
Fofeited Deposits	-	1,185
Grant-City Central	824,971	824,971
Corporate Grant-Rent Subsidy	2,400	2,400
Interest Income	409	11,975
<b>Total Program Revenues</b>	<b>830,026</b>	<b>879,979</b>
<b>Expenditures</b>		
Economic Development:		
Contractual Services	3,395	98,640
Grants Expenditures-City Central	824,971	824,971
Grants Expenditures	180,286	657,371
Grants Expenditures-Rent Subsidy	2,400	2,400
Loss on Sale of Property	-	71,285
Depreciation	2,497	22,012
<b>Total Operating Expenses</b>	<b>1,013,549</b>	<b>1,676,679</b>
<b>Net (Expense) Revenue and Changes in Net Assets</b>	<b>(183,523)</b>	<b>(796,700)</b>
<b>General Revenues</b>		
Direct Public Support	-	20,000
<b>Total General Revenues</b>	<b>-</b>	<b>20,000</b>
<b>Changes in Net Position</b>	<b>(183,523)</b>	<b>(776,700)</b>
<b>Net Position - Beginning</b>	<b>1,147,053</b>	<b>1,740,230</b>
<b>Net Position - Ending</b>	<b>\$ 963,530</b>	<b>\$ 963,530</b>