

March 4, 2022



Mr. Michael Silverman, City Manager
City of Pascagoula
603 Watts Avenue
Pascagoula, MS 39568

RE: RRR Tax Abatement for 720 Delmas

Dear Michael:

Delmas Real Estate, LLC. has purchased the above reference property and is requesting the abatement of property taxes as permitted through the Residential Renewal and Renovation (RRR) District Tax Exemption Policy of the City of Pascagoula. The property is located within the Urban Renewal District and the Central Business District, and the structure has a current value of \$41,805 according to Jackson County Tax Assessor information. The proposed investment is approximately \$830,000, and it will include commercial and residential uses. Because of the residential component, the RRR abatement is appropriate application.

As specified in 27-31-31, municipalities may provide a tax exemption of renovated portions for period of 10 years. Based on the investment that is required, the applicant is requesting the maximum exemption available from the City for the project in percentage of abatement and duration.

The application, plans for the improvements, and photographs of the structure have been provided along with this request.

Thank you for your consideration in this matter, and we look forward to working with the City to improve downtown.

Sincerely,


Donovan Scruggs, AICP