



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Five Months Ended
February 28, 2022

CITY OF PASCAGOULA
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As of February 28, 2022

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CITY OF PASCAGOULA
Analysis of Cash
February 28, 2022

Bank Accounts:	<u>Reconciled Balance</u>	
Pooled City Depository	23,118,177	
Cash The First Gas System Sale	2,963,603	
Cash The First Ad Valorem (Code Funds)	183,936	
Cash The First - Infrastructure	<u>507,416</u>	
Cash Accounted For In Pooled Fund	<u>26,773,132</u>	
Cash The First-Municipal Court		56,388
The First Payroll Cash In Bank		554,450
Cash The First-SMMET Operating		10,783
Cash The First-SMMET Holding		556
Pascagoula Bonds		<u>116,935</u>
Cash Accounted For In Other Bank Accounts		<u>739,112</u>
Total Cash in Bank Accounts		<u>\$ 27,512,244</u>

Budgeted Funds:	<u>In Pooled Cash Account</u>	<u>Other Bank Accounts</u>	<u>Total in Fund</u>
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (6,059,996)	\$ 610,838	\$ (5,449,158)
<i>Special Revenue Funds</i>			
Special Tax Fund	682,759	-	682,759
Infrastructure Modernization Act Tax Fund	965,579	-	965,579
Forfeiture & Seizure Fund	366,046	-	366,046
Fire Insurance Rebate Fund	474,858	-	474,858
Inner Harbor Fund	43,162	-	43,162
Macphelah Cemetery Fund	252,873	-	252,873
Library Fund	(1,305)	-	(1,305)
Child Care Grant Fund	78,948	-	78,948
<i>Debt Service Fund</i>	2,994,218	-	2,994,218
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	261,511	-	261,511
Community Development Fund	500,321	-	500,321
Recreation Bond Capital Projects Fund	(110,459)	116,935	6,476
2014 Bond Improvement Fund	111,848	-	111,848
2019 Infrastructure Improvement Fund	135,727	-	135,727
Capital Projects Fund	2,762,708	-	2,762,708
American Rescue Act	2,537,347	-	2,537,347
<i>Enterprise Funds</i>			
Pascagoula Utilities	15,050,629	-	15,050,629
Solid Waste Mgmt.	3,123,029	-	3,123,029
<i>Internal Service Fund</i>			
Pas Group Insurance	598,085	-	598,085
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	180,321	-	180,321
Total Cash Presented in Report	\$ 24,959,981	\$ 727,773	\$ 25,687,754
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,339	11,339
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	<u>1,608,209</u>	-	<u>1,608,209</u>
Total Cash in Banks	<u>\$ 26,773,132</u>	<u>\$ 739,112</u>	<u>\$ 27,512,244</u>

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 11,126,796	\$ 4,985,523	\$ 2,790,885	\$ 6,141,273	45%
Licenses and permits	1,707,000	856,689	333,568	850,311	50%
Intergovernmental	7,432,600	3,151,296	882,756	4,281,304	42%
Charges for services	1,895,300	120,313	18,814	1,774,987	6%
Fines & Forfeitures	329,000	115,117	28,954	213,883	35%
Miscellaneous	104,000	136,320	-	(32,320)	131%
Investment earnings	60,000	114,260	4,292	(54,260)	190%
Other financing sources	45,000	11,800	-	33,200	26%
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	22,959,696	9,751,318	4,059,269	13,208,378	42%
Expenditures:					
General Government:					
Personnel services	1,109,977	465,440	86,292	644,537	42%
Supplies	36,050	19,893	4,903	16,157	55%
Other services and charges	2,973,585	1,063,286	121,689	1,910,299	36%
Capital outlay/Debt service	116,758	25,292	1,885	91,466	22%
Total	4,236,370	1,573,911	214,769	2,662,459	37%
Public Safety - Police					
Personnel services	6,735,430	2,590,670	475,101	4,144,760	38%
Supplies	280,775	111,989	17,195	168,786	40%
Other services and charges	528,400	274,316	69,410	254,084	52%
Capital outlay/Debt service	98,385	25,119	4,187	73,266	26%
Total	7,642,990	3,002,094	565,893	4,640,896	39%
Public Safety - Fire					
Personnel services	4,592,940	1,946,009	361,741	2,646,931	42%
Supplies	126,200	42,281	10,619	83,919	34%
Other services and charges	33,300	15,089	12,623	18,211	45%
Capital outlay/Debt service	197,600	3,800	1,900	193,800	-
Total	4,950,040	2,007,179	386,883	2,942,861	41%
Planning, Bldg. & Code Enforcement					
Personnel services	542,560	259,011	42,192	283,549	48%
Supplies	14,150	2,954	556	11,196	21%
Other services and charges	144,700	76,525	25,945	68,175	53%
Capital outlay/Debt service	-	-	-	-	-
Total	701,410	338,490	68,693	362,920	48%
Public Works					
Personnel services	-	-	-	-	-
Supplies	186,050	71,680	14,431	114,370	39%
Other services and charges	2,032,180	964,168	201,765	1,068,012	47%
Capital outlay/Debt service	195,000	-	-	195,000	-
Total	2,413,230	1,035,848	216,196	1,377,382	43%

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CITY OF PASCAGOULA
General Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	39,821	7,252	54,079	42%
Supplies	9,450	2,845	729	6,605	30%
Other services and charges	26,900	7,962	1,695	18,938	30%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,250</u>	<u>50,628</u>	<u>9,676</u>	<u>79,622</u>	<u>39%</u>
Culture & Recreation					
Personnel services	717,478	229,075	42,471	488,403	32%
Supplies	137,500	53,460	18,553	84,040	39%
Other services and charges	1,535,850	545,204	88,584	990,646	35%
Capital outlay/Debt Service	<u>23,900</u>	<u>-</u>	<u>-</u>	<u>23,900</u>	<u>-</u>
Total	<u>2,414,728</u>	<u>827,739</u>	<u>149,608</u>	<u>1,586,989</u>	<u>34%</u>
Economic, Urban & Comm. Development					
Personnel services	72,898	30,437	5,613	42,461	42%
Supplies	400	35	35	365	0
Other services and charges	10,000	643	134	9,357	6%
Capital outlay/Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>83,298</u>	<u>31,115</u>	<u>5,782</u>	<u>52,183</u>	<u>37%</u>
Transfers	<u>186,838</u>	<u>-</u>	<u>-</u>	<u>186,838</u>	<u>-</u>
Total Expenditures and Transfers	<u>22,759,154</u>	<u>8,867,004</u>	<u>1,617,500</u>	<u>13,892,150</u>	<u>39%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>200,542</u>	884,314	<u>2,441,769</u>	<u>(683,772)</u>	
Cash in Bank at October 1		(6,552,672)			
Change in Accruals		<u>219,200</u>			
Ending Cash Balance		<u>\$ (5,449,158)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,080,000	\$ 586,140	\$ 112,475	\$ 493,860	54%
Total Revenues	<u>1,080,000</u>	<u>586,140</u>	<u>112,475</u>	<u>493,860</u>	<u>54%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	31,250	-	93,750	25%
Culture & Recreation					
Other services and charges	-	-	-	-	-
Total Expenditures	<u>125,000</u>	<u>31,250</u>	<u>-</u>	<u>93,750</u>	<u>25%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Capital Projects	80,000	19,889	14,205	60,111	25%
Debt Service on Bonds	805,131	805,131	-	-	100%
	<u>1,145,131</u>	<u>1,085,020</u>	<u>14,205</u>	<u>60,111</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,116,270</u>	<u>14,205</u>	<u>153,861</u>	<u>88%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(190,131)</u>	<u>(530,130)</u>	<u>98,270</u>	<u>400,110</u>	
Cash in Bank at October 1		1,212,889			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 682,759</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 453,329	\$ -	\$ 46,671	91%
Total Revenues	<u>500,000</u>	<u>453,329</u>	<u>-</u>	<u>46,671</u>	<u>91%</u>
-					
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	-	-	350,000	-
Total	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>-</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>425,000</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>75,000</u>	453,329	<u>-</u>	<u>(378,329)</u>	
Cash in Bank at October 1		512,250			
Change in Accruals		<u> </u>			
Ending Cash Balance		<u>\$ 965,579</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	-	-	450	-
Total Revenues	<u>200,450</u>	<u>-</u>	<u>-</u>	<u>200,450</u>	<u>-</u>
Expenditures:					
Public Safety - Police					
Supplies	5,300	-	-	5,300	-
Other services and charges	188,250	82,707	4,466	105,543	44%
Capital outlay/Debt service	<u>65,000</u>	<u>31,220</u>	<u>-</u>	<u>33,780</u>	<u>48%</u>
Total	<u>258,550</u>	<u>113,927</u>	<u>4,466</u>	<u>144,623</u>	<u>44%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>258,550</u>	<u>113,927</u>	<u>4,466</u>	<u>144,623</u>	<u>44%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>(58,100)</u>	<u>(113,927)</u>	<u>(4,466)</u>	<u>55,827</u>	
Cash in Bank at October 1					
		476,405			
Change in Accruals					
		<u>3,568</u>			
Ending Cash Balance					
		<u>\$ 366,046</u>			

CITY OF PASCAGOULA
Fire Rebate Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 265,590	\$ 135,985	\$ -	\$ 129,605	51%
Investment earnings	450	-	-	450	-
Total Revenues	<u>266,040</u>	<u>135,985</u>	<u>-</u>	<u>130,055</u>	<u>51%</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	16,500	2,677	852	13,823	16%
Other services and charges	10,000	730	-	9,270	7%
Capital outlay/Debt service	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>125,000</u>	<u>-</u>
Total	<u>151,500</u>	<u>3,407</u>	<u>852</u>	<u>148,093</u>	<u>2%</u>
Transfers					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>151,500</u>	<u>3,407</u>	<u>852</u>	<u>148,093</u>	<u>2%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>114,540</u>	132,578	<u>(852)</u>	<u>(18,038)</u>	
Cash in Bank at October 1					
		328,785			
Change in Accruals					
		<u>13,495</u>			
Ending Cash Balance					
		<u>\$ 474,858</u>			

CITY OF PASCAGOULA
Inner Harbor
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 7,589	\$ 2,215	\$ 13,491	36%
Investment earnings	400	-	-	400	-
Total Revenues	<u>21,480</u>	<u>7,589</u>	<u>2,215</u>	<u>13,891</u>	<u>35%</u>
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Transfers	-	-	-	-	-
Total Expenditures	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(28,020)</u>	<u>7,589</u>	<u>2,215</u>	<u>(35,609)</u>	
Cash in Bank at October 1		35,573			
Change in Accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 43,162</u>			

CITY OF PASCAGOULA
Machpelah Cemetery
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ 1,300	\$ -	\$ -	\$ 1,300	-
Other financing sources	73,500	29,000	9,000	44,500	39%
Total Revenues	74,800	29,000	9,000	45,800	39%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	130,500	-	-	130,500	-
Capital outlay/Debt service	-	-	-	-	-
Total	130,500	-	-	130,500	-
Transfers	100,000	-	-	100,000	-
Total Expenditures	230,500	-	-	230,500	-
Excess (Deficiency) of Revenues Over Expenditures	<u>(155,700)</u>	29,000	<u>9,000</u>	<u>(184,700)</u>	
Cash in Bank at October 1		224,223			
Change in Accruals		<u>(350)</u>			
Ending Cash Balance		<u>\$ 252,873</u>			

CITY OF PASCAGOULA
Library Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 316,735	\$ 137,746	\$ 77,446	\$ 178,989	43%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
Total Revenues	324,440	137,746	77,446	186,694	42%
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	111,232	62,359	145,768	43%
Other services and charges	60,000	29,300	11,440	30,700	49%
Total	317,000	140,532	73,799	176,468	44%
Transfers	-	-	-	-	-
Total Expenditures	317,000	140,532	73,799	176,468	44%
Excess (Deficiency) of Revenues Over Expenditures	<u>7,440</u>	<u>(2,786)</u>	<u>3,647</u>	<u>10,226</u>	
Cash in Bank at October 1		(4,241)			
Change in Accruals		<u>5,722</u>			
Ending Cash Balance		<u>\$ (1,305)</u>			

CITY OF PASCAGOULA
Child Care Grant
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ 78,948	\$ -	\$ (78,948)	-
Investment earnings	-	-	-	-	-
Total Revenues	-	78,948	-	(78,948)	-
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	-	-	-	-
Total	-	-	-	-	-
Transfers	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	78,948	-	(78,948)	
Cash in Bank at October 1			-		
Change in Accruals			-		
Ending Cash Balance		\$ 78,948			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 699,105	\$ 387,494	\$ 849,115	45%
Intergovernmental	37,275	-	-	37,275	-
Investment earnings	3,000	-	-	3,000	-
Transfers in from Special Tax	805,131	805,131	-	-	-
Total Revenues and Transfers	2,393,626	1,504,236	387,494	889,390	63%
-					
Expenditures:					
Debt Service	1,972,366	797,593	-	1,174,773	40%
Total Expenditures	1,972,366	797,593	-	1,174,773	40%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>421,260</u>	706,643	<u>387,494</u>	<u>(285,383)</u>	
Cash in Bank at October 1					
		2,287,575			
Change in Accruals					
		<u> </u>			
Ending Cash Balance					
		<u>\$ 2,994,218</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of February 28, 2022

	Budget <u>Adjusted</u>	5 Months Ended <u>2/28/2022</u>	Month of <u>February 2022</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ 696,000	\$ 356,593	\$ -	\$ 339,407	51%
Total Revenues	<u>696,000</u>	<u>356,593</u>	<u>-</u>	<u>339,407</u>	<u>51%</u>
-					
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	46,307	1,072	(20,307)	178%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	70,000	-	-	70,000	-
Total Expenditures	<u>96,000</u>	<u>46,307</u>	<u>1,072</u>	<u>49,693</u>	<u>178%</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>46,307</u>	<u>1,072</u>	<u>649,693</u>	<u>7%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	310,286	<u>(1,072)</u>	<u>(310,286)</u>	
Cash in Bank at October 1		(47,346)			
Change in Accruals		<u>(1,429)</u>			
Ending Cash Balance		<u>\$ 261,511</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,668,313	\$ 192,471	\$ -	\$ 3,475,842	5%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>192,471</u>	<u>-</u>	<u>3,799,413</u>	<u>5%</u>
Expenditures:					
General Administration					
Other services and charges	100,684	85,799	20,641	14,885	85%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>100,684</u>	<u>85,799</u>	<u>20,641</u>	<u>14,885</u>	<u>65,158</u>
Public Safety - Police					
Other services and charges	118,035	11,827	1,108	106,208	10%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>118,035</u>	<u>11,827</u>	<u>1,108</u>	<u>106,208</u>	<u>10,719</u>
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,501,364	21,919	-	2,479,445	1%
Total	<u>2,501,364</u>	<u>21,919</u>	<u>-</u>	<u>2,479,445</u>	<u>1%</u>
Health & Welfare					
Other services and charges	42,752	18,405	-	24,347	43%
Capital outlay/Debt service	-	-	-	-	-
Total	<u>42,752</u>	<u>18,405</u>	<u>-</u>	<u>24,347</u>	<u>43%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,029,049	162,222	2,151	866,827	16%
Total	<u>1,029,049</u>	<u>162,222</u>	<u>2,151</u>	<u>866,827</u>	<u>16%</u>
Total Expenditures	<u>3,791,884</u>	<u>300,172</u>	<u>23,900</u>	<u>3,491,712</u>	<u>8%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	<u>(107,701)</u>	<u>(23,900)</u>	<u>307,701</u>	
Cash in Bank at October 1		584,121			
Change in Accruals		<u>23,901</u>			
Ending Cash Balance		<u>500,321</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 488	\$ -	\$ (488)	<100%
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>488</u>	<u>-</u>	<u>(488)</u>	<u><100%</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	329,280	-	-	100%
Total Expenditures	<u>329,280</u>	<u>329,280</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>329,280</u>	<u>329,280</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(328,792)</u>	<u>-</u>	<u>(488)</u>	
Cash in Bank at October 1		148,137			
Change in accruals		<u>187,131</u>			
Ending Cash Balance		<u>\$ 6,476</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaning Budget	Percentage Collected/Used
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	11,250	11,250	-	-	0%
Total	<u>11,250</u>	<u>11,250</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>-</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Total Expenditures	<u>123,098</u>	<u>11,250</u>	<u>-</u>	<u>111,848</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(123,098)</u>	<u>(11,250)</u>	<u>-</u>	<u>(111,848)</u>	
Cash in Bank at October 1		123,098			
Change in accruals		<u>-</u>			
Ending Cash Balance		<u>\$ 111,848</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,404,215	\$ -	\$ -	\$ 1,404,215	-
Investment earnings	-	-	-	-	-
Total Revenues	1,404,215	-	-	1,404,215	-
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,125,629	599,778	14,092	1,525,851	28%
Total Expenditures	2,125,629	599,778	14,092	1,525,851	28%
Excess (Deficiency) of Revenues Over Expenditures	<u>(721,414)</u>	(599,778)	<u>(14,092)</u>	<u>(121,636)</u>	
Cash in Bank at October 1		721,414			
Change in accruals		<u>14,091</u>			
Ending Cash Balance		<u>\$ 135,727</u>			

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CITY OF PASCAGOULA
Capital Projects Fund
(Gas Sale)
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ -	\$ 353,914	\$ -	\$ (353,914)	-
Transfers from Modern Infrastructure	350,000	-	-	350,000	-
Total Revenues	<u>350,000</u>	<u>353,914</u>	<u>-</u>	<u>(3,914)</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	143,523	130,667	1,651,227	8%
Total Expenditures	<u>1,794,750</u>	<u>143,523</u>	<u>130,667</u>	<u>1,651,227</u>	<u>8%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>(1,444,750)</u>	210,391	<u>(130,667)</u>	<u>(1,655,141)</u>	
Cash in Bank at October 1		2,684,347			
Change in Accruals		<u>(132,030)</u>			
Ending Cash Balance		<u>\$ 2,762,708</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ -	\$ -	\$ 2,583,647	-
Investment earnings	35,000	-	-	35,000	-
Total Revenues	<u>2,618,647</u>	<u>-</u>	<u>-</u>	<u>2,618,647</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	58,225	11,925	2,525,422	2%
Total Expenditures	<u>2,583,647</u>	<u>58,225</u>	<u>11,925</u>	<u>2,525,422</u>	<u>2%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>35,000</u>	<u>(58,225)</u>	<u>(11,925)</u>	<u>93,225</u>	
Cash in Bank at October 1		2,583,647			
Change in accruals		<u>11,925</u>			
Ending Cash Balance		<u>\$ 2,537,347</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,463,000	\$ 5,266,457	\$ 1,043,611	\$ 7,196,543	42%
Miscellaneous	5,000	2,706	400	2,294	54%
Investment earnings	10,000	-	-	10,000	-
Other financing sources	-	(73)	31	73	>100%
Total Revenues	12,478,000	5,269,090	1,044,042	7,208,910	42%
Expenditures:					
Water & Sewer					
Personnel services	464,565	189,813	35,309	274,752	41%
Supplies	477,725	184,111	75,780	293,614	39%
Other services and charges	7,858,908	2,666,129	556,571	5,192,779	34%
Capital outlay/Debt service	2,475,808	165,666	145,299	2,310,142	7%
Total Expenditures	11,277,006	3,205,719	812,959	8,071,287	28%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>1,200,994</u>	2,063,371	<u>231,083</u>	<u>(862,377)</u>	
Cash in Bank at October 1		12,625,516			
Change in Accruals		<u>361,742</u>			
Ending Cash Balance		<u>\$ 15,050,629</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 47	\$ 9	\$ (47)	-
Intergovernmental	0	-	-	-	-
Charges for services	1,470,000	653,443	132,305	816,557	44%
Investment earnings	1,500	-	-	1,500	-
Total Revenues	1,471,500	653,490	132,314	818,010	44%
Expenditures:					
Solid Waste					
Other services and charges	1,648,000	612,423	126,072	1,035,577	37%
Capital outlay/Debt service	150,000	-	-	150,000	-
Total Expenditures	1,798,000	612,423	126,072	1,185,577	34%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(326,500)</u>	41,067	<u>6,242</u>	<u>(367,567)</u>	
Cash in Bank at October 1					
		3,142,820			
Change in accruals		<u>(60,858)</u>			
Ending Cash Balance		<u>\$ 3,123,029</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ 2,047,500	\$ 1,087,971	\$ 196,311	\$ 959,529
Miscellaneous	50,000	49,493	268	507
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>1,137,464</u>	<u>196,579</u>	<u>960,536</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>1,231,934</u>	<u>250,114</u>	<u>1,217,158</u>
Total Expenditures	<u>2,449,092</u>	<u>1,231,934</u>	<u>250,114</u>	<u>1,217,158</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	(94,470)	<u>(53,535)</u>	<u>(256,622)</u>
Cash in Bank at October 1		502,595		
Change in accruals		<u>189,960</u>		
Ending Cash Balance		<u>\$ 598,085</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash in Bank at October 1		11,772		
Change in Accounts Payable		<u>-</u>		
Ending Cash Balance		<u>\$ 11,772</u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of February 28, 2022

	Budget Adjusted	5 Months Ended 2/28/2022	Month of February 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 401,560	\$ 172,058	\$ 97,267	\$ 229,502	43%
Intergovernmental	7,454	-	-	7,454	-
Total Revenues	<u>409,014</u>	<u>172,058</u>	<u>97,267</u>	<u>236,956</u>	<u>42%</u>
-					
Expenditures:					
Public Safety					
Personnel services	409,014	89,147	65,784	319,867	22%
Total Expenditures	<u>409,014</u>	<u>89,147</u>	<u>65,784</u>	<u>319,867</u>	<u>22%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>-</u>	82,911	<u>31,483</u>	<u>(82,911)</u>	
Cash in Bank at October 1		97,410			
Change in Accounts Payable					
Ending Cash Balance		<u>\$ 180,321</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of February 28, 2022

Statement of Net Position	
	Feb 28, 2022
Assets	
Current assets:	
Cash	\$ 110,536
Accounts Receivable	5,811
Note Receivable	14,691
Restricted Assets - Cash	4,477,660
Capital Assets, Net of Accumulated Depreciation	655,643
Total Assets	5,264,341
Liabilities	
Current Liabilities:	
Refundable Deposits	4,134
Total Liabilities	4,134
Net Position	\$ 5,260,207

Statement of Activities		
	Month of Feb 28, 2022	Five Months Ended Feb 28, 2022
Program Revenues		
Rents	\$ 2,155	\$ 12,284
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre	174,476	1,181,078
Corporate Grant-Rent Subsidy	19,400	58,800
Interest Income	743	3,518
Total Program Revenues	196,774	5,655,892
Expenditures		
Economic Development:		
Advertising/Publications	600	600
Contractual Services	10,000	55,567
Grants Expenditures-City Central	174,476	1,355,554
Grants Expenditures-Rent Subsidy	14,400	68,200
Loss on Sale of Property	-	46,141
Depreciation	2,267	13,602
Total Operating Expenses	201,743	1,539,664
Changes in Net Position	(4,969)	4,116,228
Net Position - Beginning	5,265,176	1,143,979
Net Position - Ending	\$ 5,260,207	\$ 5,260,207