



Proposal of Insurance

prepared for:



City of Pascagoula
PO Box 908
Pascagoula MS 39568-0908

Presented by:
Joey Bullock
Account Executive

Dane Zelenka
Account Manager

10/10/2022



IMPORTANT PLEASE READ

As you review our proposal, please keep these thoughts in mind.

Always refer to the policies for specific coverage questions. Our proposal is a general overview only. The policy contract determines where and if coverage is available.

Consider flood and earthquake coverage. Neither flood loss nor earthquake loss are covered under standard property policies. All of us have exposure to floods and earthquakes.

The property and liability limits that we illustrate in this proposal are options only. We can provide additional alternative limit options if you request. The selection of limits is solely your decision.

Please notify us throughout the policy year of changes in your business that may affect your exposure to risk. Failure to do so may result in uncovered losses.

Our inspections, reports and recommendations are provided to assist in your efforts to establish and maintain a safe workplace and not to warrant workplace safety or compliance with applicable laws, regulations or standards. Our observations and suggestions are not a substitute for legal advice. You bear this ultimate responsibility and are encouraged to seek appropriate legal counsel when implementing a program or process to maintain a comprehensive workplace safety program.

Loss control is a daily responsibility of your management. Our visits are not a substitute for your own loss control program. Recommendations are developed from conditions observed at the time of our visit. They do not include every possible loss potential, code violation, or exception to good practice.

The solvencies of the insurance carriers that you select are of utmost importance. Unless notified otherwise, all carriers have a Best Guide rating of A- or better.

In order to offer you choices, our agency maintains relationships with a number of insurance companies. Most of these companies pay our agency a commission when we place coverage with them. Some companies issue policies on a net basis to us, and we in turn, will charge you an agency fee. Some companies do pay our agency a contingency commission at the end of the calendar year if the group of insurance customers placed with that company has been profitable. Such an arrangement is an incentive for our agency to work with you to prevent losses as well as send profitable business to insurance carriers.

Our relationship with you is based on trust and we do our best to make no representation that would mislead anyone about any aspect of the products or services that we offer.

We value your trust and have always held it in the highest regard; therefore, we will continue to do all that we can to fully represent you in the insurance marketplace.

This is only a brief summary, not a contract. Please see policy for full details, limitations and exclusions.



NAMED INSURED INFORMATION

Name	Description of Operations	FEIN
City of Pascagoula	Municipality	64-6000949

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CRIME

Issuing Company: Travelers Casualty and Surety Company of America; **AM Best Rating:** A++

Policy Term: 10/22/2022 – 10/22/2023

Premium: \$1,146.00

Coverage Details

Description	Limits	Deductible
Employee Theft – Per Loss Coverage	\$50,000	\$500
Forgery or Alteration	N/A	N/A
On Premises	N/A	N/A
In Transit	N/A	N/A
Money Orders and Counterfeit Money	N/A	N/A
Computer Crime	N/A	N/A
Funds Transfer Fraud	N/A	N/A
Personal Accounts Protection	N/A	N/A
Claims Expense	\$5,000	\$0

Remarks

- Employee Theft, per loss coverage, states the carrier will pay for the direct loss of (or direct loss from damage to) Money/Securities/Other Property directly caused by theft or forgery committed by an employee, whether identified or not, acting alone or in collusion with other persons.
- This policy is Agency Billed, see Premium Summary page for more details.

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PREMIUM SUMMARY

Coverage	2022-2023 Estimated Annual Premium
Crime	\$1,146.00

PREMIUM HISTORY

2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
\$1,636.00	\$1,636.00	\$1,127.00	\$1,127.00	\$1,146.00	\$1,146.00	\$1,146.00	\$1,146.00

Payment Options – Full Pay

Coverage	Billed By	Payment Plan	Downpayment	# of Installments
Crime	BXS Insurance	Full Pay	\$1,146.00	N/A

**Current payment plan.*

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UNDERSTANDING BEST'S FINANCIAL STRENGTH RATINGS

A Best's Financial Strength Rating can be assigned to an insurance company on an interactive or non-interactive basis. In both cases, the rating scale and descriptors are:

Financial Strength Rating	
Secure	Vulnerable
A++, A+ (Superior)	B, B- (Fair)
A, A- (Excellent)	C++, C+ (Marginal)
B++, B+ (Good)	C, C- (Weak)
	D (Poor)
	E (Under Regulatory Supervision)
	F (In Liquidation)
	S (Suspended)

Financial Size Category			
Class	Adj PHS (\$ Millions)	Class	Adj PHS (\$ Millions)
I	Less than 1	IX	250 to 500
II	1 to 2	X	500 to 750
III	2 to 5	XI	750 to 1,000
IV	5 to 10	XII	1,000 to 1,250
V	10 to 25	XIII	1,250 to 1,500
VI	25 to 50	XIV	1,500 to 2,000
VII	50 to 100	XV	2,000 or greater
VIII	100 to 250		

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ACCEPTAVE OF PROPOSAL

City of Pascagoula

Please bind coverage as proposed by BXS Insurance, effective 10/22/2022 .

I understand that this proposal is only an outline of the insurance policy/policies and does not include all of the terms, coverages, exclusions, limitations and conditions included in the insurance policy/policies. Regardless of the terms, limitations and conditions carried in prior years, this proposal contemplates only the limits, terms, conditions, warranties and exposures represented herein. The insurance policy/policies will include these specific details.

_____ I accept the proposal as presented

_____ I accept the proposal with the following changes:

_____ I reject this proposal

The presented commercial policy does not include coverage for the following. You can purchase a separate policy insuring against these hazards, if you would like more information or a quote let us know. Please initial next to each hazard verifying you are aware that these coverages are **NOT** included.

_____ Earthquake Insurance

_____ Cyber Insurance

_____ Flood Insurance

_____ EPLI Insurance

Date Signed

Authorized Signature of Named Insured

Title

Print Name

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SERVICE TEAM

The following individuals are dedicated to providing service for your insurance needs.

Team Member	How They Can Help	Contact Numbers	Email Address
Joey Bullock	Gathers your risk information and oversees and executes resources and services.	(228) 217-5639 Cell (228) 863-1957 Fax	john.bullock@bxsi.com
Dane Zelenka	Manages and implements all day-to-day changes and any services you need.	(228) 696-8634 Office (228) 863-1957 Fax	dane.zelenka@bxsi.com
Jody Bond	Reports, monitors and assists with problematic claims.	(228) 563-6116 Direct (877) 288-0152 Fax (877) 897-9312 After Hours Phone	jody.bond@bxsi.com

BXSI RESOURCE OPTIONS

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RESOURCES

(You currently have the checked items)

	<p>PRESS – Stewardship report providing detail analysis of losses on all coverage lines, multiple policy years.</p> <ul style="list-style-type: none"> • Identifies Severity and Frequency Trends • Provides Loss Ratio by Line/Policy Year • Itemizes Exposures/Rates on GL and WC • Provides Benchmarking/RCOR Analysis • Overview of Resources
	<p>Loss Control – Specializes in helping you proactively prevent, reduce and manage exposures while reducing the frequency and severity of losses. Rather than restricting services by a predetermined date, we provide loss control services at the time needs arise.</p>
	<p>Work Comp Injury Triage – provides professional and immediate response on work compensation claims:</p> <ul style="list-style-type: none"> • Access to Occupational Registered Nurse 24/7 for Treatment Recommendations • Claim reporting completes 1st Report of Injury, Notifies Carrier • Controls and Reduces Claim Cost • Reduces Fraudulent Claims/Records All Calls • Interpreters Available
	<p>CARE – Internal workers’ compensation monitoring tool designed to reduce impact of claims which ultimately reduces experience modifier. The program monitors workers’ compensation claims:</p> <ul style="list-style-type: none"> • Any Claim over \$5,000 • Claims with Indemnity Reserve • Any Claim Open Longer than 180 Days • Experience Mod Reviewed before Unit Stat • Experience Mod Checked at Renewal
	<p>Transportation Compliance Services – provides assistance to motor carriers to maintain compliance with the U.S. DOT and the FMCSA.</p> <ul style="list-style-type: none"> • Evaluate State of Compliance • Quarterly DOT style audits with action plans • Manage Drug and Alcohol Consortium • Carrier Compliance Audits • Drive MVR Reports • Hazardous Materials Training • IFTA Processing & Reporting • Accident Investigation/Vehicle Inspections
	<p>Certificate E-Service</p> <p>Issuance – Online certificate service offering electronic generation of certificates and auto ID cards 24/7 at no cost.</p> <p>Tracking – Automates the tracking of Vendors, Sub-contractors, Project by Expiration Date, compares contract requirement, automates certificate request and notices of deficiencies of coverage</p>

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