



CITY OF PASCAGOULA
Cash Analysis and
Revenues & Expenditures Report
(Budget to Actual)
For Year Ended
September 30, 2022

CITY OF PASCAGOULA
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As of September 30, 2022

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CITY OF PASCAGOULA

Analysis of Cash

September 30, 2022

Bank Accounts:	Reconciled Balance		
Pooled City Depository	28,951,336		
Cash The First Gas System Sale	2,808,931		
Cash The First Ad Valorem (Code Funds)	62,820		
Cash The First - Infrastructure	334,254		
Cash Accounted For In Pooled Fund	32,157,341		
Cash The First-Municipal Court		50,724	
The First Payroll Cash In Bank		324,782	
Cash The First-SMMET Operating		10,723	
Cash The First-SMMET Holding		512	
Cash Held in Trust Hancock Bank		9,973,385	
Cash Accounted For In Other Bank Accounts		10,360,126	
Total Cash in Bank Accounts			\$ 42,517,467

Budgeted Funds:	In Pooled Cash Account	Other Bank Accounts	Total in Fund
<i>General Fund</i>			
General Fund and Payroll Clearing	\$ (3,101,077)	\$ 375,506	\$ (2,725,571)
<i>Special Revenue Funds</i>			
Special Tax Fund	1,432,548	-	1,432,548
Infrastructure Modernization Act Tax Fund	1,012,372	-	1,012,372
Forfeiture & Seizure Fund	250,578	-	250,578
Fire Insurance Rebate Fund	267,535	-	267,535
Inner Harbor Fund	54,153	-	54,153
Macphelah Cemetery Fund	415,407	-	415,407
Library Fund	(8,132)	-	(8,132)
Child Care Grant Fund	199,177	-	199,177
<i>Debt Service Fund</i>	3,051,100	-	3,051,100
<i>Capital Project Funds</i>			
Hurricane Funds (Combined)	288,881	-	288,881
Community Development Fund	182,675	-	182,675
2014 Bond Improvement Fund	15,150	-	15,150
2019 Infrastructure Improvement Fund	86,478	-	86,478
Capital Projects Fund	4,782,151	-	4,782,151
American Rescue Act	5,075,935	-	5,075,935
2022 Bond Capital Projects Fund	-	9,973,385	9,973,385
<i>Enterprise Funds</i>			
Pascagoula Utilities	15,411,297	-	15,411,297
Solid Waste Mgmt.	676,354	-	676,354
<i>Internal Service Fund</i>			
Pas Group Insurance	140,577	-	140,577
<i>Fiduciary Funds</i>			
Unemployment Insurance	11,772	-	11,772
Disability & Relief	99,259	-	99,259
Total Cash Presented in Report	\$ 30,344,190	\$ 10,348,891	\$ 40,693,081
<i>Dormant (Inactive) Funds - Not Budgeted</i>			
Historic Preservation	1,880	-	1,880
Lighthouse Preservation	163,343	-	163,343
SMMET	-	11,235	11,235
Special Revenue Project	38,094	-	38,094
ISTEA	1,625	-	1,625
Transfer Station	1,608,209	-	1,608,209
Total Cash in Banks	\$ 32,157,341	\$ 10,360,126	\$ 42,517,467

General Fund

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds. All tax revenues and other receipts that are not restricted by law or contractual agreements are accounted for in this fund. The activities being paid for through the General Fund constitute the core administrative and operational tasks of the City.

CITY OF PASCAGOULA
General Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 11,126,796	\$ 12,169,742	\$ 486,393	\$ (1,042,946)	109%
Licenses and permits	1,713,000	1,741,277	45,889	(28,277)	102%
Intergovernmental	8,118,810	8,414,942	745,308	(296,132)	104%
Charges for services	1,899,300	1,939,942	20,670	(40,642)	102%
Fines & Forfeitures	279,000	298,913	24,653	(19,913)	107%
Miscellaneous	519,887	561,411	94,763	(41,524)	108%
Investment earnings	15,000	21,555	-	(6,555)	144%
Other financing sources	11,800	11,800	-	-	100%
Transfers In from Special Tax	260,000	260,000	-	-	100%
Total Revenues	23,943,593	25,419,582	1,417,676	(1,475,989)	106%
Expenditures:					
General Government:					
Personnel services	1,149,087	1,130,856	120,217	18,231	98%
Supplies	43,385	37,837	3,842	5,548	87%
Other services and charges	3,086,045	2,876,336	82,514	209,709	93%
Capital outlay/Debt service	512,378	185,749	67,028	326,629	36%
Total	4,790,895	4,230,778	273,601	560,117	88%
Public Safety - Police					
Personnel services	6,735,430	6,330,331	688,147	405,099	94%
Supplies	305,825	280,021	9,892	25,804	92%
Other services and charges	578,915	522,452	10,981	56,463	90%
Capital outlay/Debt service	204,055	142,389	16,700	61,666	70%
Total	7,824,225	7,275,193	725,720	549,032	93%
Public Safety - Fire					
Personnel services	4,792,940	4,794,778	510,567	(1,838)	100%
Supplies	143,480	130,240	10,953	13,240	91%
Other services and charges	33,550	26,999	2,975	6,551	80%
Capital outlay/Debt service	187,600	70,850	2,375	116,750	38%
Total	5,157,570	5,022,867	526,870	134,703	97%
Planning, Bldg. & Code Enforcement					
Personnel services	591,060	591,009	60,421	51	100%
Supplies	16,350	12,810	3,606	3,540	78%
Other services and charges	152,943	123,252	991	29,691	81%
Capital outlay/Debt service	-	-	-	-	-
Total	760,353	727,071	65,018	33,282	96%
Public Works					
Personnel services	-	-	-	-	-
Supplies	230,950	204,443	6,205	26,507	89%
Other services and charges	2,101,399	2,047,660	19,044	53,739	97%
Capital outlay/Debt service	233,065	35,385	-	197,680	-
Total	2,565,414	2,287,488	25,249	277,926	89%

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CITY OF PASCAGOULA
General Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Health & Welfare					
Personnel services	93,900	79,061	6,715	14,839	84%
Supplies	9,450	7,598	980	1,852	80%
Other services and charges	27,200	25,252	3,635	1,948	93%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>130,550</u>	<u>111,911</u>	<u>11,330</u>	<u>18,639</u>	<u>86%</u>
Culture & Recreation					
Personnel services	717,478	545,677	59,354	171,801	76%
Supplies	149,250	137,583	21,563	11,667	92%
Other services and charges	1,528,300	1,353,314	42,659	174,986	89%
Capital outlay/Debt Service	28,425	7,882	2,222	20,543	-
Total	<u>2,423,453</u>	<u>2,044,456</u>	<u>125,798</u>	<u>378,997</u>	<u>84%</u>
Economic, Urban & Comm. Development					
Personnel services	74,498	74,470	7,985	28	100%
Supplies	400	308	75	92	77%
Other services and charges	22,100	13,516	1,805	8,584	61%
Capital outlay/Debt Service	-	-	-	-	-
Total	<u>96,998</u>	<u>88,294</u>	<u>9,865</u>	<u>8,704</u>	<u>91%</u>
Transfers	<u>186,838</u>	-		<u>186,838</u>	-
Total Expenditures and Transfers	<u>23,936,296</u>	<u>21,788,058</u>	<u>1,763,451</u>	<u>2,148,238</u>	<u>91%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,297</u>	3,631,524	<u>(345,775)</u>	<u>(3,624,227)</u>	
Cash in Bank at October 1		(6,552,672)			
Year end encumbrances/Audit adjustments		<u>195,577</u>			
Ending Cash Balance		<u>\$ (2,725,571)</u>			

Special Revenue Funds

These funds are used to record all resource inflows and outflows that are restricted by law or contractual agreement to be accounted for within a separate fund (other than major capital projects) for specific expenditure purposes. The activities being paid for through these funds are generally associated with a specific grant or funding source.

Special Tax Revenue Fund – this fund accounts for the receipts and designated recreation bond debt service expenditures from the 2% restaurant sales tax and the 3% hotel/motel tax designated for the promotion of recreation, economic development, and tourism.

Infrastructure Modernization Act Tax Fund – this fund accounts for the receipts and designated infrastructure improvements from the Mississippi Infrastructure Modernization Act Use Tax allocation.

Forfeitures and Seizures Fund – this fund accounts for the monies seized and forfeited through drug enforcement actions and are specifically restricted for drug enforcement expenditures and other such public safety operations.

Fire Rebate Fund – this fund accounts for the monies received from the State as part of the insurance premium tax rebate and specific expenditures that are restricted to purposes including capital construction, training expenses, purchase of fire-fighting equipment, including payments on any loans made for the purpose of purchasing fire-fighting equipment, and purchase of insurance.

Inner Harbor – this fund accounts for the rental and maintenance expenditures of the City's inner harbor.

Machpelah Cemetery – this fund accounts for the sale of cemetery plots and for specific expenditures associated with the maintenance of the City's cemetery.

Library Fund – this fund accounts for the portion of ad valorem taxes collected that exceed 1 mill used for expenditures of library repairs and maintenance.

Child Care Grant Fund – this fund accounts for the Child Care Strong Grant received from the State as part of the American Rescue Plan for childcare operating expenses.

CITY OF PASCAGOULA
Special Tax Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,080,000	\$ 1,442,353	\$ 123,553	\$ (362,353)	134%
Total Revenues	<u>1,080,000</u>	<u>1,442,353</u>	<u>123,553</u>	<u>(362,353)</u>	<u>134%</u>
-					
Expenditures:					
Economic Development					
Main Street Program	125,000	125,000	-	-	100%
Culture & Recreation					
Other services and charges	<u>80,000</u>	<u>28,690</u>	<u>-</u>	<u>51,310</u>	<u>36%</u>
Total Expenditures	<u>205,000</u>	<u>153,690</u>	<u>-</u>	<u>51,310</u>	<u>75%</u>
Transfers:					
General Fund for Sportsplex Lights	260,000	260,000	-	-	100%
Debt Service on Bonds	<u>805,131</u>	<u>805,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
	<u>1,065,131</u>	<u>1,065,131</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>1,270,131</u>	<u>1,218,821</u>	<u>-</u>	<u>51,310</u>	<u>96%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(190,131)</u>	223,532	<u>123,553</u>	<u>(413,663)</u>	
Cash in Bank at October 1		1,212,890			
Year end encumbrances/Audit adjustments		<u>(3,874)</u>			
Ending Cash Balance		<u>\$ 1,432,548</u>			

CITY OF PASCAGOULA
Infrastructure Modernization Act Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 500,000	\$ 850,122	\$ -	\$ (350,122)	170%
Total Revenues	<u>500,000</u>	<u>850,122</u>	<u>-</u>	<u>(350,122)</u>	<u>170%</u>
Expenditures:					
Public Works					
Capital outlay/Debt service	75,000	-	-	75,000	-
Total	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Transfers:					
Capital Projects	350,000	350,000	-	-	100%
Total	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total Expenditures & Transfers	<u>425,000</u>	<u>350,000</u>	<u>-</u>	<u>75,000</u>	<u>100%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>75,000</u>	500,122	<u>-</u>	<u>(425,122)</u>	
Cash in Bank at October 1		512,250			
Year end encumbrances/Audit adjustments		<u>-</u>			
Ending Cash Balance		<u>\$ 1,012,372</u>			

CITY OF PASCAGOULA
Forfeitures & Seizures Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Fines & Forfeitures	\$ 200,000	\$ -	\$ -	\$ 200,000	-
Investment earnings	450	1,828	-	(1,378)	-
Total Revenues	200,450	1,828	-	198,622	-
Expenditures:					
Public Safety - Police					
Supplies	5,300	810	-	4,490	-
Other services and charges	188,250	148,753	16,922	39,497	79%
Capital outlay/Debt service	65,000	31,220	46,872	33,780	48%
Total	258,550	180,783	63,794	77,767	70%
Transfers					
	-	-	-	-	-
Total Expenditures	258,550	180,783	63,794	77,767	70%
Excess (Deficiency) of Revenues					
Over Expenditures	(58,100)	(178,955)	(63,794)	120,855	
Cash in Bank at October 1					
		476,404			
Year end encumbrances/Audit adjustments					
		(46,871)			
Ending Cash Balance					
		\$ 250,578			

CITY OF PASCAGOULA
Fire Rebate Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 265,590	\$ 278,187	\$ -	\$ (12,597)	105%
Investment earnings	450	1,248	-	(798)	-
Total Revenues	<u>266,040</u>	<u>279,435</u>	<u>-</u>	<u>(13,395)</u>	<u>105%</u>
Expenditures:					
Public Safety - Fire					
Personnel services	-	-	-	-	-
Supplies	17,000	2,677	-	14,323	16%
Other services and charges	9,500	1,503	-	7,997	16%
Capital outlay/Debt service	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Total	<u>376,500</u>	<u>354,180</u>	<u>-</u>	<u>22,320</u>	<u>94%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>376,500</u>	<u>354,180</u>	<u>-</u>	<u>22,320</u>	<u>94%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(110,460)</u>	<u>(74,745)</u>	<u>-</u>	<u>(35,715)</u>	
Cash in Bank at October 1		328,785			
Year end encumbrances/Audit adjustments		<u>13,495</u>			
Ending Cash Balance		<u>\$ 267,535</u>			

CITY OF PASCAGOULA
Inner Harbor
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Charges for Services	\$ 21,080	\$ 18,345	\$ 1,536	\$ 2,735	87%
Investment earnings	400	235	-	165	1
Total Revenues	21,480	18,580	1,536	2,900	86%
Expenditures:					
Supplies	2,000	-	-	2,000	-
Other services and charges	47,500	-	-	47,500	-
Capital outlay/Debt Service	-	-	-	-	-
Total	49,500	-	-	49,500	-
Transfers	-	-	-	-	-
Total Expenditures	49,500	-	-	49,500	-
Excess (Deficiency) of Revenues Over Expenditures	(28,020)	18,580	1,536	(46,600)	
Cash in Bank at October 1		35,573			
Year end encumbrances/Audit adjustments		-			
Ending Cash Balance		\$ 54,153			

CITY OF PASCAGOULA
Machpelah Cemetery
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Investment earnings	\$ 1,300	\$ 1,621	\$ -	\$ (321)	-
Other financing sources	73,500	303,300	14,400	(229,800)	<100%
Total Revenues	74,800	304,921	14,400	(230,121)	408%
Expenditures:					
General Government:					
Supplies	-	-	-	-	-
Other services and charges	130,500	9,437	1,500	121,063	7%
Capital outlay/Debt service	-	-	-	-	-
Total	130,500	9,437	1,500	121,063	7%
Admin Reimbursement	100,000	100,000	100,000	-	100%
Total Expenditures	230,500	109,437	101,500	121,063	47%
Excess (Deficiency) of Revenues Over Expenditures	<u>(155,700)</u>	195,484	<u>(87,100)</u>	<u>(351,184)</u>	
Cash in Bank at October 1		224,223			
Year end encumbrances/Audit adjustments		<u>(4,300)</u>			
Ending Cash Balance		<u>\$ 415,407</u>			

CITY OF PASCAGOULA
Library Fund
As of September 30, 2022

	Budget <u>Adjusted</u>	Year Ended <u>09/30/2022</u>	Month of <u>September 2022</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Property taxes	\$ 316,735	\$ 332,404	\$ 11,889	\$ (15,669)	105%
Intergovernmental	7,455	-	-	7,455	-
Investment earnings	250	-	-	250	-
Total Revenues	<u>324,440</u>	<u>332,404</u>	<u>11,889</u>	<u>(7,964)</u>	<u>102%</u>
Expenditures:					
General Government:					
Contributions to JGCRL	257,000	261,580	3,300	(4,580)	102%
Other services and charges	<u>60,000</u>	<u>65,303</u>	<u>5,720</u>	<u>(5,303)</u>	<u>109%</u>
Total	<u>317,000</u>	<u>326,883</u>	<u>9,020</u>	<u>(9,883)</u>	<u>103%</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>317,000</u>	<u>326,883</u>	<u>9,020</u>	<u>(9,883)</u>	<u>103%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>7,440</u>	5,521	<u>2,869</u>	<u>1,919</u>	
Cash in Bank at October 1		(4,241)			
Year end encumbrances/Audit adjustments		<u>(9,412)</u>			
Ending Cash Balance		<u>\$ (8,132)</u>			

CITY OF PASCAGOULA
Child Care Grant
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 473,694	\$ 473,695	\$ 78,949	\$ (1)	100%
Investment earnings	-	461	-	(461)	<100%
Total Revenues	473,694	474,156	78,949	(462)	100%
Expenditures:					
Public Safety - Fire					
Personnel services	112,545	97,650	11,381	14,895	87%
Supplies	55,000	31,890	3,044	23,110	58%
Other services and charges	131,149	23,358	4,728	107,791	18%
Capital outlay/Debt service	175,000	133,460	40,578	41,540	76%
Total	473,694	286,358	59,731	187,336	60%
Transfers	-	-	-	-	-
Total Expenditures	473,694	286,358	59,731	187,336	60%
Excess (Deficiency) of Revenues					
Over Expenditures	-	187,798	19,218	(187,798)	
Cash in Bank at October 1		-			
Year end encumbrances/Audit adjustments		11,379			
Ending Cash Balance		\$ 199,177			

Debt Service Fund

This fund is used to account for financial resources designated by law for debt payments (such as tax levy or assessment to repay bonded debt).

CITY OF PASCAGOULA
Debt Service
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ 1,548,220	\$ 1,712,470	\$ 59,650	\$ (164,250)	111%
Intergovernmental	37,275	39,324	22,239	(2,049)	105%
Investment earnings	3,000	13,866	-	(10,866)	5
Transfers in from Special Tax	805,131	805,131	-	-	100%
Total Revenues and Transfers	<u>2,393,626</u>	<u>2,570,791</u>	<u>81,889</u>	<u>(177,165)</u>	<u>107%</u>
				-	
Expenditures:					
Debt Service	<u>1,972,366</u>	<u>1,972,617</u>	<u>84,579</u>	<u>(251)</u>	<u>100%</u>
Total Expenditures	<u>1,972,366</u>	<u>1,972,617</u>	<u>84,579</u>	<u>(251)</u>	<u>100%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>421,260</u>	598,174	<u>(2,690)</u>	<u>(176,914)</u>	
Cash in Bank at October 1					
		2,287,576			
Year end encumbrances/Audit adjustments					
		<u>165,250</u>			
Ending Cash Balance					
		<u>\$ 3,051,000</u>			

Capital Project Funds

These funds are used to account for financial resources designated by law for major capital projects (such as proceeds of any bond issue). The activities being paid for through these funds are generally capital projects and associated contractual expenditures.

Hurricane Capital Projects Fund – these funds account for the receipts and designated capital expenditures for repairs and re-construction of capital assets that have been damaged in a federally declared disaster area.

Community Development Fund – this fund accounts for the monies received from the Community Development Block Grant and various other grants received by the City. Expenditures recorded in these funds reflect the reimbursed portion of expenditures for the various grants which mostly reflect construction projects.

Recreation Bond Capital Projects Fund – this fund accounts for the monies received from the General Obligation Bonds issuance for specific expenditures for culture & recreation improvements and construction.

Bond Improvement Capital Projects Fund – this fund accounts for remaining monies received from the General Obligation Bonds issuance for specific street and drainage repairs.

2019 Infrastructure Capital Projects Fund – this fund accounts the receipt of capital improvement funds issued by the state for specific designated expenditures of capital improvements to Ingalls Avenue.

Capital Projects Fund – these funds account for the gas sale funds and designated capital expenditures for repairs and re-construction of capital assets as approved by council.

American Rescue Fund Capital Projects Fund – these funds account for the American Rescue Act Plan and designated capital expenditures for repairs and re-construction of capital assets as provided by the grant allowed costs.

2022 Special Obligation Bond Capital Projects Fund – these funds account for the 2022 Special Obligation Bond funds and designated capital expenditures for infrastructure as provided by the 2022 Special Obligation Bonds.

CITY OF PASCAGOULA
Hurricane Capital Project
Funds (Combined)
As of September 30, 2022

	Budget <u>Adjusted</u>	Year Ended <u>09/30/2022</u>	Month of <u>September 2022</u>	Remaining <u>Budget</u>	Percentage <u>Collected/Used</u>
Revenues:					
Intergovernmental	\$ 696,000	\$ 405,278	\$ 21,986	\$ 290,722	58%
Total Revenues	<u>696,000</u>	<u>405,278</u>	<u>21,986</u>	<u>290,722</u>	<u>58%</u>
-					
Expenditures:					
Public Works					
Personnel services	-	-	-	-	-
Supplies	26,000	56,800	-	(30,800)	218%
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	<u>70,000</u>	<u>12,251</u>	<u>-</u>	<u>57,749</u>	<u>18%</u>
Total Expenditures	<u>96,000</u>	<u>69,051</u>	<u>-</u>	<u>26,949</u>	<u>72%</u>
Transfers	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>	<u>-</u>
Total Expenditures and Transfers	<u>696,000</u>	<u>69,051</u>	<u>-</u>	<u>626,949</u>	<u>10%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	336,227	<u>21,986</u>	<u>(336,227)</u>	
Cash in Bank at October 1		(47,346)			
Year end encumbrances/Audit adjustments		<u> </u>			
Ending Cash Balance		<u>\$ 288,881</u>			

CITY OF PASCAGOULA
Community Development &
Grant Funds
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 3,668,313	\$ 1,573,520	\$ -	\$ 2,094,793	43%
Transfer in from General Fund	323,571			323,571	-
Total Revenues and Transfers	<u>3,991,884</u>	<u>1,573,520</u>	<u>-</u>	<u>2,418,364</u>	<u>39%</u>
Expenditures:					
General Administration					
Other services and charges	100,684	151,409	2,174	(50,725)	150%
Capital outlay/Debt service	-	-	-	-	
Total	<u>100,684</u>	<u>151,409</u>	<u>2,174</u>	<u>(50,725)</u>	<u>150%</u>
Public Safety - Police					
Other services and charges	78,035	11,827		66,208	15%
Capital outlay/Debt service	-	-	-	-	
Total	<u>78,035</u>	<u>11,827</u>	<u>-</u>	<u>66,208</u>	<u>15%</u>
Public Safety - Fire					
Other services and charges	40,000	37,055	-	2,945	93%
Capital outlay/Debt service	-	-	-	-	
Total	<u>40,000</u>	<u>37,055</u>	<u>-</u>	<u>2,945</u>	<u>93%</u>
Public Works					
Other services and charges	-	-	-	-	
Capital outlay/Debt service	2,501,364	569,173	79,418	1,932,191	23%
Total	<u>2,501,364</u>	<u>569,173</u>	<u>79,418</u>	<u>1,932,191</u>	<u>23%</u>
Health & Welfare					
Other services and charges	42,752	18,785	-	23,967	44%
Capital outlay/Debt service	-	-	-	-	
Total	<u>42,752</u>	<u>18,785</u>	<u>-</u>	<u>23,967</u>	<u>44%</u>
Culture & Recreation					
Other services and charges	-	-	-	-	
Capital outlay/Debt service	1,029,049	986,277	26,516	42,772	96%
Total	<u>1,029,049</u>	<u>986,277</u>	<u>26,516</u>	<u>42,772</u>	<u>96%</u>
Total Expenditures	<u>3,791,884</u>	<u>1,774,526</u>	<u>108,108</u>	<u>2,017,358</u>	<u>47%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>200,000</u>	(201,006)	<u>(108,108)</u>	<u>401,006</u>	
Cash in Bank at October 1		584,121			
Year end encumbrances/Audit adjustments		<u>(200,440)</u>			
Ending Cash Balance		<u>182,675</u>			

CITY OF PASCAGOULA
Recreation Bond
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Investment earnings	\$ -	\$ 489	\$ -	\$ (489)	-
Transfers in	-	-	-	-	-
Total Revenues	<u>-</u>	<u>489</u>	<u>-</u>	<u>(489)</u>	<u>#DIV/0!</u>
Expenditures:					
Culture & Recreation					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	329,280	335,242	1,182	(5,962)	102%
Total Expenditures	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>102%</u>
Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>329,280</u>	<u>335,242</u>	<u>1,182</u>	<u>(5,962)</u>	<u>102%</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(329,280)</u>	<u>(334,753)</u>	<u>(1,182)</u>	<u>5,473</u>	
Cash in Bank at October 1		148,137			
Year end encumbrances/Audit adjustments		<u>186,616</u>			
Ending Cash Balance		<u>\$ -</u>			

CITY OF PASCAGOULA
2014 Bond Improvement
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaning Budget	Percentage Collected/Usec
Revenues:					
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Investment earnings	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	-	52,800	(38,700)	(52,800)	-
Total	<u>-</u>	<u>52,800</u>	<u>(38,700)</u>	<u>(52,800)</u>	<u>-</u>
Transfers	<u>111,848</u>	<u>41,049</u>	<u>-</u>	<u>70,799</u>	<u>-</u>
Total Expenditures	<u>111,848</u>	<u>93,849</u>	<u>(38,700)</u>	<u>17,999</u>	<u>-</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(111,848)</u>	<u>(93,849)</u>	<u>38,700</u>	<u>(17,999)</u>	
Cash in Bank at October 1		123,098			
Year end encumbrances/Audit adjustments		<u>(14,099)</u>			
Ending Cash Balance		<u>\$ 15,150</u>			

CITY OF PASCAGOULA
2019 Infrastructure
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 1,404,215	\$ 1,572,890	\$ -	\$ (168,675)	112%
Investment earnings	-	-	-	-	-
Total Revenues	<u>1,404,215</u>	<u>1,572,890</u>	<u>-</u>	<u>(168,675)</u>	<u>0%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	<u>2,125,629</u>	<u>1,403,204</u>	<u>12,565</u>	<u>722,425</u>	<u>66%</u>
Total Expenditures	<u>2,125,629</u>	<u>1,403,204</u>	<u>12,565</u>	<u>722,425</u>	<u>66%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>(721,414)</u>	169,686	<u>(12,565)</u>	<u>(891,100)</u>	
Cash in Bank at October 1		721,414			
Year end encumbrances/Audit adjustments		<u>(804,622)</u>			
Ending Cash Balance		<u>\$ 86,478</u>			

CITY OF PASCAGOULA
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Intergovernmental	\$ -	\$ 359,010	\$ 5,095	\$ (359,010)	>100%
Transfers from Solid Waste Fund	2,000,000	2,000,000	2,000,000	-	100%
Transfers in Bond Fund	41,048	41,048	41,048		100%
Transfers in Rec Bond Fund	100,629	100,629	100,629		100%
Transfers from Modern Infrastructure	350,000	350,000	-	-	100%
Total Revenues	<u>2,491,677</u>	<u>2,850,687</u>	<u>2,146,772</u>	<u>(359,010)</u>	<u>>100%</u>
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	1,794,750	504,918	-	1,289,832	28%
Total Expenditures	<u>1,794,750</u>	<u>504,918</u>	<u>-</u>	<u>1,289,832</u>	<u>28%</u>
Excess (Deficiency) of Revenues and Transfers Over Expenditures	<u>696,927</u>	2,345,769	<u>2,146,772</u>	<u>(1,648,842)</u>	
Cash in Bank at October 1		2,684,347			
Year end encumbrances/Audit adjustments		<u>(247,965)</u>			
Ending Cash Balance		<u>\$ 4,782,151</u>			

CITY OF PASCAGOULA
American Rescue Plan
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Intergovernmental	\$ 2,583,647	\$ 2,583,647	\$ -	\$ -	100%
Investment earnings	35,000	19,966	-	15,034	57%
Total Revenues	2,618,647	2,603,613	-	15,034	99%
Expenditures:					
Public Works					
Other services and charges	-	-	-	-	-
Capital outlay/Debt service	2,583,647	111,325	1,000	2,472,322	4%
Total Expenditures	2,583,647	111,325	1,000	2,472,322	4%
Excess (Deficiency) of Revenues Over Expenditures					
	<u>35,000</u>	2,492,288	<u>(1,000)</u>	<u>(2,457,288)</u>	
Cash in Bank at October 1					
		2,583,647			
Year end encumbrances/Audit adjustments					
		<u> </u>			
Ending Cash Balance					
		<u>\$ 5,075,935</u>			

CITY OF PASCAGOULA
2022 Special Obligation Bond
Capital Projects Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Proceeds from Bond	\$ 10,315,000	\$ 10,315,000	\$ -	\$ -	100%
Investment earnings	-	-	-	-	-
Total Revenues	<u>10,315,000</u>	<u>10,315,000</u>	<u>-</u>	<u>-</u>	<u>100%</u>
Expenditures:					
Public Works					
Other services and charges	1,051,000	341,605	-	709,395	100%
Capital outlay/Debt service	-	-	-	-	-
Total Expenditures	<u>1,051,000</u>	<u>341,605</u>	<u>-</u>	<u>709,395</u>	<u>0%</u>
Excess (Deficiency) of Revenues Over Expenditures					
	<u>9,264,000</u>	9,973,395	<u>-</u>	<u>(709,395)</u>	
Cash in Bank at October 1					
			-		
Year end encumbrances/Audit adjustments					
			<u>-</u>		
Ending Cash Balance					
		<u>\$ 9,973,395</u>			

Enterprise Funds

These funds are used to account for financial resources received from customers of services provided by the City. The activities being paid for through these funds are for operations and maintenance of the utilities of the City.

Pascagoula Utilities – these funds account for the receipts and expenditures for the water and sewer operations of the City. Expenditures recorded in this fund reflects the cost of operating and maintaining the water and sewer systems for the City's citizens.

Solid Waste Management Fund – this fund accounts for the monies received from a 1% tax levy and from customers for solid waste management. Expenditures recorded in this fund reflects the cost of solid waste management by a third-party service provider.

CITY OF PASCAGOULA
Pascagoula Utilities Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Charges for services	\$ 12,485,600	\$ 12,368,333	\$ 892,160	\$ 117,267	99%
Miscellaneous	10,000	6,437	500	3,563	64%
Investment earnings	10,000	69,306	-	(59,306)	6.93
Other financing sources	-	77	-	(77)	>100%
Total Revenues	12,505,600	12,444,153	892,660	61,447	100%
Expenditures:					
Water & Sewer					
Personnel services	464,565	458,760	44,178	5,805	99%
Supplies	477,725	476,289	19,373	1,436	100%
Other services and charges	7,858,908	7,609,749	375,359	249,159	97%
Capital outlay/Debt service	2,590,214	1,490,469	86,022	1,099,745	58%
Total Expenditures	11,391,412	10,035,267	524,932	1,356,145	88%
Excess (Deficiency) of Revenues					
Over Expenditures	<u>1,114,188</u>	2,408,886	<u>367,728</u>	<u>(1,294,698)</u>	
Cash in Bank at October 1		12,625,516			
Year end encumbrances/Audit adjustments		<u>376,895</u>			
Ending Cash Balance		<u>\$ 15,411,297</u>			

CITY OF PASCAGOULA
Solid Waste Management Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Used
Revenues:					
Property taxes	\$ -	\$ 236	\$ -	\$ (236)	0%
Intergovernmental	0	-	-	-	0%
Charges for services	1,470,000	1,546,333	127,114	(76,333)	105%
Investment earnings	1,500	17,545	-	(16,045)	1170%
Total Revenues	1,471,500	1,564,114	127,114	(92,614)	106%
Expenditures:					
Solid Waste					
Other services and charges	1,644,984	1,706,799	206,600	(61,815)	104%
Capital outlay/Debt service	150,000	-	-	150,000	-
Total Expenditures	1,794,984	1,706,799	206,600	88,185	95%
Transfers	2,000,000	2,000,000	2,000,000	-	-
Total Expenditures and Transfers	3,794,984	3,706,799	2,206,600	-	-
Excess (Deficiency) of Revenues Over Expenditures	<u>(323,484)</u>	<u>(2,142,685)</u>	<u>(79,486)</u>	<u>(180,799)</u>	
Cash in Bank at October 1		3,142,820			
Year end encumbrances/Audit adjustments		<u>(323,781)</u>			
Ending Cash Balance		<u>\$ 676,354</u>			

Internal Service Funds

These funds are used to account for funds received from one department/fund from another department/fund for services rendered.

Group Insurance Fund – this fund accounts for the allocated receipts from each department for employee insurance and receipts from employees for their portion of insurance premiums. Expenditures recorded in this fund reflects the costs of insurance for all City covered employees and dependents.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. (Note: This fund was originally set up as an Internal Service Fund; however, it should, and will be, transferred to the General Fund).

CITY OF PASCAGOULA
Group Insurance Fund
As of September 30, 2022

	Budget <u>Adjusted</u>	Year Ended <u>09/30/2022</u>	Month of <u>September 2022</u>	(Over)/Under <u>Budget</u>
Revenues:				
Contributions	\$ 2,047,500	\$ 2,566,074	\$ 238,567	\$ (518,574)
Miscellaneous	50,000	96,186	269	(46,186)
Investment earnings	500	-	-	500
Total Revenues	<u>2,098,000</u>	<u>2,662,260</u>	<u>238,836</u>	<u>(564,260)</u>
Expenditures:				
Self Insurance				
Other services and charges	<u>2,449,092</u>	<u>2,731,018</u>	<u>93,492</u>	<u>(281,926)</u>
Total Expenditures	<u>2,449,092</u>	<u>2,731,018</u>	<u>93,492</u>	<u>(281,926)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(351,092)</u>	(68,758)	<u>145,344</u>	<u>(282,334)</u>
Cash in Bank at October 1		502,595		
Year end encumbrances/Audit adjustments		<u>(293,260)</u>		
Ending Cash Balance		<u>\$ 140,577</u>		

Agency Funds

These funds are used to account for resources and expenditures that are not subject to control of the City's Council.

Unemployment Fund – this fund accounts for the City's portion of the unemployment claims. This is a trust fund set up in lieu of paying unemployment insurance into the state pool.

Police & Fire Disability Fund – this trust fund accounts for the monies received from a tax levy to support the Mississippi Municipal Retirement System established for City of Pascagoula's police and fire personnel.

CITY OF PASCAGOULA
Unemployment Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	(Over)/Under Budget
Revenues:				
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General Government:				
Personnel services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash in Bank at October 1		11,772		
Year end encumbrances/Audit adjustments		<u> </u>		
Ending Cash Balance		<u>\$ 11,772</u>		

CITY OF PASCAGOULA
Police & Fire Disability Fund
As of September 30, 2022

	Budget Adjusted	Year Ended 09/30/2022	Month of September 2022	Remaining Budget	Percentage Collected/Usec
Revenues:					
Property taxes	\$ 401,560	\$ 412,764	\$ 14,907	\$ (11,204)	103%
Intergovernmental	7,454	9,878	(5,586)	(2,424)	133%
Total Revenues	<u>409,014</u>	<u>422,642</u>	<u>9,321</u>	<u>(13,628)</u>	<u>103%</u>
Expenditures:					
Public Safety					
Personnel services	409,014	416,503	4,050	(7,489)	102%
Total Expenditures	<u>409,014</u>	<u>416,503</u>	<u>4,050</u>	<u>(7,489)</u>	<u>102%</u>
Excess (Deficiency) of Revenues					
Over Expenditures	<u>-</u>	6,139	<u>5,271</u>	<u>(6,139)</u>	
Cash in Bank at October 1		97,411			
Year end encumbrances/Audit adjustments		<u>(4,291)</u>			
Ending Cash Balance		<u>\$ 99,259</u>			

Blended Component Unit

This fund is used to account for resources and expenditures that are not subject to control of the City's Council; however, the Council has such influence over the appointment of Board members and approval of budget that the fund is considered an "arm of the City," and financial information is included in the annual financial audit.

Pascagoula Redevelopment Fund – this fund accounts The Pascagoula Redevelopment Authority (PRA), an urban renewal agency established by the City of Pascagoula pursuant to and acting under the authority of Section 43-35-1 et seq, Miss. Code Ann. (1972).

The PRA serves to promote and encourage revitalization in the Urban Renewal Area by offering incentives for investors to develop downtown properties.

CITY OF PASCAGOULA
Pascagoula Redevelopment Authority
As of September 30, 2022

Statement of Net Position	
	<u>Sept 30, 2022</u>
Assets	
Current assets:	
Cash	\$ 116,172
Accounts Receivable	24
Note Receivable	10,014
Restricted Assets - Cash	4,625,290
Capital Assets, Net of Accumulated Depreciation	639,774
Total Assets	<u>5,391,274</u>
Liabilities	
Current Liabilities:	
Unearned Income - Parker Bldg	1,400
Total Liabilities	<u>1,400</u>
Net Position	<u>\$ 5,389,874</u>

Statement of Activities		
	<u>Month of Sept 30, 2022</u>	<u>Year Ended Sept 30, 2022</u>
Program Revenues		
Rents	\$ -	\$ 19,243
Fofeited Deposits	-	212
Grant-SB2971	-	4,400,000
Grant-City Centre	-	1,919,744
Grant-HB 1353	170,899	920,899
Corporate Grant-Rent Subsidy	5,000	120,000
Interest Income	865	8,989
Total Program Revenues	<u>176,764</u>	<u>7,389,087</u>
Expenditures		
Economic Development:		
Advertising/Publications	-	600
Contractual Services	8,395	109,947
Grants Expenditures-City Central	170,899	2,674,331
Grants Expenditures-Rent Subsidy	10,000	277,660
Bad Debt on Receivables	-	5,042
Loss on Sale of Property	-	46,141
Depreciation	2,267	29,471
Total Operating Expenses	<u>191,561</u>	<u>3,143,192</u>
Changes in Net Position	(14,797)	4,245,895
Net Position - Beginning	5,404,671	1,143,979
Net Position - Ending	<u>\$ 5,389,874</u>	<u>\$ 5,389,874</u>